## **Local Market Updates**



Year to Date

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Raltic

July

Minnehaha County, SD	July			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	4	11	+ 175.0%	28	37	+ 32.1%
Closed Sales	5	3	- 40.0%	17	11	- 35.3%
Median Sales Price*	\$127,900	\$164,900	+ 28.9%	\$129,750	\$141,500	+ 9.1%
Average Sales Price*	\$127,280	\$162,800	+ 27.9%	\$131,420	\$127,041	- 3.3%
Percent of Original List Price Received at Sale*	93.9%	96.2%	+ 2.5%	94.1%	93.7%	- 0.4%
Average Days on Market Until Sale	151	202	+ 33.9%	139	106	- 24.0%
Total Current Inventory**	16	22	+ 37.5%			
Single-Family Detached Inventory	16	22	+ 37 5%			

July

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

## **Activity—Most Recent Month Activity—Year to Date 2009 2009 2**010 **2**010 28 5 17 11 3 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$164,900 \$141,500 96.2% 93.9% 94.1% 93.7% **2009 2009** \$129,750 \$127,900 **2**010 □2010 July Year to Date July Year to Date **Average Days on Market Until Sale Current Inventory** 202 **2009** ■2010 2009 16 151 **2**010 139 106 **Single-Family Detached** Townhouse-Condo

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

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