Local Market Updates



Year to Date

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Madison

Lake County, SD	July			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	15	18	+ 20.0%	96	85	- 11.5%
Closed Sales	7	5	- 28.6%	37	30	- 18.9%
Median Sales Price*	\$89,500	\$88,750	- 0.8%	\$112,000	\$92,500	- 17.4%
Average Sales Price*	\$96,471	\$97,875	+ 1.5%	\$149,528	\$105,781	- 29.3%
Percent of Original List Price Received at Sale*	97.1%	89.3%	- 8.1%	90.6%	91.4%	+ 0.8%
Average Days on Market Until Sale	67	117	+ 76.1%	120	115	- 4.6%
Total Current Inventory**	57	73	+ 28.1%			
Single-Family Detached Inventory	48	67	+ 39.6%			

July

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 18 **2009 2009** 96 15 **2**010 **2**010 37 30 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$112,000 97.1% \$92,500 **2009 2009** 90.6% 91.4% \$89,500 89.3% \$88,750 **2**010 □2010 July Year to Date July Year to Date **Average Days on Market Until Sale Current Inventory** 120 117 115 **2009 2**010 **2009 2**010 **Single-Family Detached** Townhouse-Condo July Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.