Local Market Updates



Voar to Dato

Townhouse-Condo

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

Brandon

August

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Minnehaha County, SD	2009	2010	Change	2009	2010	Change	
New Listings	24	26	+ 8.3%	195	192	- 1.5%	
Closed Sales	15	12	- 20.0%	104	77	- 26.0%	
Median Sales Price*	\$182,000	\$162,725	- 10.6%	\$165,000	\$177,000	+ 7.3%	
Average Sales Price*	\$192,470	\$175,788	- 8.7%	\$183,389	\$204,062	+ 11.3%	
Percent of Original List Price Received at Sale*	96.3%	97.7%	+ 1.5%	96.4%	96.3%	- 0.1%	
Average Days on Market Until Sale	86	86	- 0.4%	93	99	+ 6.8%	
Total Current Inventory**	73	90	+ 23.3%				
Single-Family Detached Inventory	65	85	+ 30.8%				

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*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 2009 24 **2009** 195 **2**010 192 **2**010 15 12 104 77 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$182,000 \$177,000 \$165,000 \$162,725 97.7% 96.3% 96.3% **2009 2009 2**010 □2010 August Year to Date August Year to Date **Average Days on Market Until Sale Current Inventory** 99 **2009** 86 65 **2**010 2009 **2**010

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date

Single-Family Detached