Local Market Updates



Year to Date

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Pinestone

Pipestone County, MN	August			icai to bate		
	2009	2010	Change	2009	2010	Change
New Listings	4	2	- 50.0%	16	20	+ 25.0%
Closed Sales	1	1	- 0.0%	6	6	- 0.0%
Median Sales Price*	\$88,500	\$129,500	+ 46.3%	\$43,250	\$62,500	+ 44.5%
Average Sales Price*	\$88,500	\$129,500	+ 46.3%	\$52,150	\$65,333	+ 25.3%
Percent of Original List Price Received at Sale*	93.3%	101.3%	+ 8.6%	90.2%	86.2%	- 4.3%
Average Days on Market Until Sale	185	10	- 94.6%	53	189	+ 258.4%
Total Current Inventory**	18	14	- 22.2%			
Single-Family Detached Inventory	17	14	17.6%			

August

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 2009 2009 2010 **2**010 16 6 **New Listings New Listings Closed Sales Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$129,500 101.3% 93.3% **2009 2**009 90.2% 86.2% **2**010 **2**010 \$88,500 \$62,500 \$43,250 August Year to Date August Year to Date **Average Days on Market Until Sale Current Inventory** 189 **2009** 14 **2**010 2009 **2010** 53 **Single-Family Detached** Townhouse-Condo August Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.