## **Local Market Updates**

REALTOR® Association of the Sioux Empire Inc

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## **Valley Springs**

August

## Year to Date

Minnehaha County, SD	2009	2010	Change	2009	2010	Change
New Listings	6	4	- 33.3%	27	23	- 14.8%
Closed Sales	0	0	NA	9	10	+ 11.1%
Median Sales Price*	\$0	\$0	NA	\$166,250	\$98,000	- 41.1%
Average Sales Price*	\$0	\$0	NA	\$179,638	\$113,500	- 36.8%
Percent of Original List Price Received at Sale*	0.0%	0.0%	NA	94.0%	94.2%	+ 0.1%
Average Days on Market Until Sale	0	0	NA	87	111	+ 27.3%
Total Current Inventory**	14	14	- 0.0%			
Single-Family Detached Inventory	14	14	- 0.0%			

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

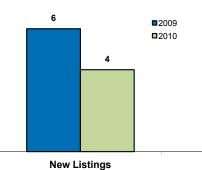
## Activity-Most Recent Month

**Median Sales Price** 

\$0

\$0

August



**Closed Sales** 

0

\$98,000

Year to Date

0

\$166,250

2009

**2**010





0.0%

Activity—Year to Date 27

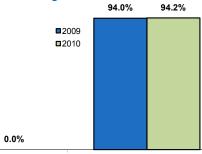
23



9

2009

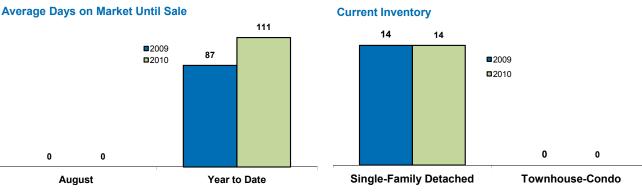
**2**010



August



10



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.