Local Market Updates



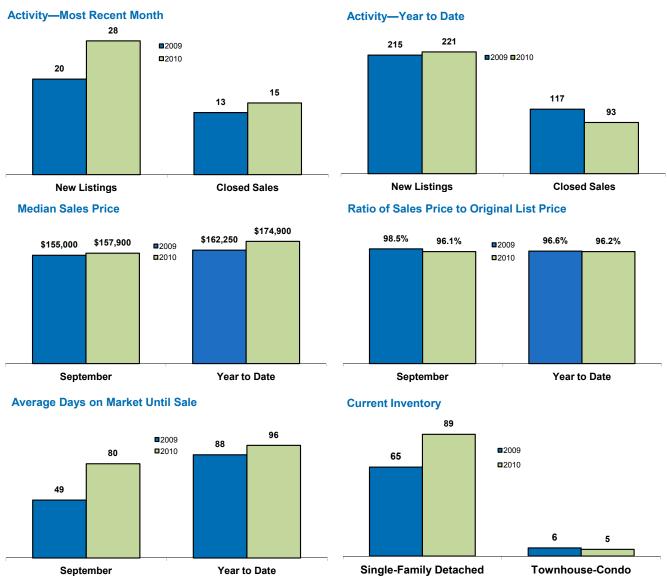
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Minnehaha County, SD	September			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	20	28	+ 40.0%	215	221	+ 2.8%
Closed Sales	13	15	+ 15.4%	117	93	- 20.5%
Median Sales Price*	\$155,000	\$157,900	+ 1.9%	\$162,250	\$174,900	+ 7.8%
Average Sales Price*	\$150,115	\$182,007	+ 21.2%	\$179,660	\$200,031	+ 11.3%
Percent of Original List Price Received at Sale*	98.5%	96.1%	- 2.4%	96.6%	96.2%	- 0.4%
Average Days on Market Until Sale	49	80	+ 62.6%	88	96	+ 9.1%
Total Current Inventory**	71	94	+ 32.4%			
Single-Family Detached Inventory	65	89	+ 36 9%			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.