## **Local Market Updates**



Year to Date

Townhouse-Condo

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Canton

September

Canton	September			rear to Date		
Lincoln County, SD	2009	2010	Change	2009	2010	Change
New Listings	3	4	+ 33.3%	51	46	- 9.8%
Closed Sales	7	2	- 71.4%	31	24	- 22.6%
Median Sales Price*	\$140,000	\$84,000	- 40.0%	\$112,450	\$92,000	- 18.2%
Average Sales Price*	\$177,186	\$84,000	- 52.6%	\$133,203	\$105,023	- 21.2%
Percent of Original List Price Received at Sale*	98.2%	88.5%	- 9.9%	90.6%	93.4%	+ 3.1%
Average Days on Market Until Sale	149	39	- 73.9%	135	96	- 28.5%
Total Current Inventory**	22	23	+ 4.5%			
Single-Family Detached Inventory	22	23	+ 4 5%			

Sentember

## \*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008 **Activity—Most Recent Month Activity—Year to Date** 7 **2009** 51 ■2009 ■2010 **2**010 46 31 24 2 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$140,000 98.2% 93.4% **2**009 90.6% 88.5% \$112,450 **2**010 **2**010 \$92,000 \$84,000 September Year to Date September Year to Date Average Days on Market Until Sale **Current Inventory** 23 135 **2**009 **2**010 **2009** 96 **2**010 39

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date

**Single-Family Detached**