## **Local Market Updates**



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Carratean

September

Minnehaha County, SD	September			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	5	4	- 20.0%	35	37	+ 5.7%
Closed Sales	1	3	+ 200.0%	12	15	+ 25.0%
Median Sales Price*	\$239,000	\$57,000	- 76.2%	\$132,900	\$87,500	- 34.2%
Average Sales Price*	\$239,000	\$57,333	- 76.0%	\$196,355	\$131,600	- 33.0%
Percent of Original List Price Received at Sale*	92.0%	71.7%	- 22.1%	88.1%	91.0%	+ 3.3%
Average Days on Market Until Sale	154	81	- 47.2%	121	79	- 34.5%
Total Current Inventory**	15	19	+ 26.7%			
Single-Family Detached Inventory	15	19	+ 26.7%			

Santambar

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

## **Activity—Most Recent Month Activity—Year to Date** 35 **2009** ■2009 ■2010 **2**010 3 15 12 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** 92.0% 91.0% 88.1% \$239,000 **2**009 2009 71.7% **2**010 **2**010 \$132,900 \$87,500 \$57,000 September Year to Date September Year to Date **Average Days on Market Until Sale Current Inventory** 154 **2**009 15 **2**010 121 **2009 2**010 81 79 **Single-Family Detached** Townhouse-Condo

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date