Local Market Updates



Year to Date

100

Townhouse-Condo

- 0.2%

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

Madison

Average Days on Market Until Sale

Single-Family Detached Inventory

September

Total Current Inventory**

Lake County, SD	Ocptember			icai to bate		
	2009	2010	Change	2009	2010	Change
New Listings	14	7	- 50.0%	128	112	- 12.5%
Closed Sales	9	4	- 55.6%	52	45	- 13.5%
Median Sales Price*	\$55,000	\$109,450	+ 99.0%	\$101,000	\$98,700	- 2.3%
Average Sales Price*	\$90,000	\$114,475	+ 27.2%	\$135,124	\$116,599	- 13.7%
Percent of Original List Price Received at Sale*	92.8%	94.8%	+ 2.1%	91.4%	92.9%	+ 1.6%

Sentember

80

70

+ 45.4%

+ 16.7%

+ 44.4%

100

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

55

60

Activity—Most Recent Month Activity—Year to Date 128 14 **2**009 112 ■2009 ■2010 **2**010 9 52 45 4 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** 94.8% 92.8% 91.4% 92.9% \$109,450 \$101,000 \$98,700 **2009 2009 2**010 **2**010 \$55.000 September September Year to Date Year to Date **Average Days on Market Until Sale Current Inventory** 65 100 100 **2**009 **2**010 **2009** 80 45 **2**010 55 15 5 **Single-Family Detached**

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date