## **Local Market Updates**



Voar to Dato

A free research tool from the REALTOR® Association of the Sioux Empire

Brought to you by the unique data-sharing traditions of the REALTOR® community

Roroeford

Deresiora	C	Octobei			Teal to Date		
Union County, SD	2009	2010	Change	2009	2010	Change	
New Listings	4	3	- 25.0%	67	44	- 34.3%	
Closed Sales	1	1	- 0.0%	15	20	+ 33.3%	
Median Sales Price*	\$55,800	\$48,000	- 14.0%	\$98,500	\$118,000	+ 19.8%	
Average Sales Price*	\$55,800	\$48,000	- 14.0%	\$105,400	\$120,170	+ 14.0%	
Percent of Original List Price Received at Sale*	87.3%	88.1%	+ 0.9%	90.2%	95.6%	+ 6.0%	
Average Days on Market Until Sale	98	63	- 35.7%	93	160	+ 72.0%	
Total Current Inventory**	39	22	- 43.6%				
Single-Family Detached Inventory	33	19	- 42.4%				

Octobor

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

## **Activity—Most Recent Month Activity—Year to Date** 67 ■2009 ■2010 ■2009 ■2010 3 20 15 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$118,000 95.6% **2009** 90.2% 87.3% 88.1% \$98,500 **2**010 **2**010 \$55,800 \$48,000 October Year to Date October Year to Date **Average Days on Market Until Sale Current Inventory** 33 160 **2009 2**010 **2009 2**010 98 19 93 **Single-Family Detached** October Townhouse-Condo Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.