Local Market Updates



Year to Date

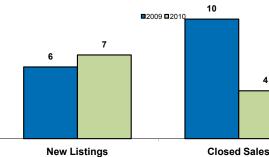
A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

Dell Rapids October

Minnehaha County, SD	2009	2010	Change	2009	2010	Change
New Listings	6	7	+ 16.7%	101	84	- 16.8%
Closed Sales	10	4	- 60.0%	57	41	- 28.1%
Median Sales Price*	\$128,625	\$135,500	+ 5.3%	\$120,000	\$120,000	- 0.0%
Average Sales Price*	\$141,765	\$145,250	+ 2.5%	\$138,312	\$140,578	+ 1.6%
Percent of Original List Price Received at Sale*	93.9%	93.8%	- 0.2%	94.1%	92.2%	- 2.1%
Average Days on Market Until Sale	66	68	+ 3.4%	104	117	+ 12.8%
Total Current Inventory**	52	44	- 15.4%			
Single-Family Detached Inventory	52	42	- 19.2%			

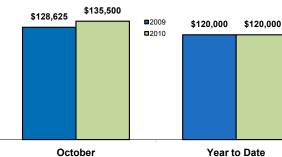
*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity-Most Recent Month



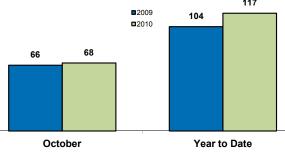
Closed Sales

Median Sales Price

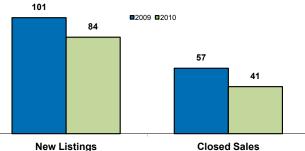


October



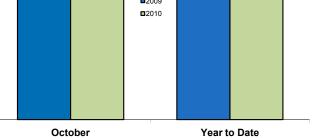






New Listings

Ratio of Sales Price to Original List Price 93.9% 93.8% 94.1% 92.2% 2009



2

0





Single-Family Detached Townhouse-Condo Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

All data from the RASE Multiple Listing Service.