Local Market Updates



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October

Lartford

Minnehaha County, SD	October			rear to Date		
	2009	2010	Change	2009	2010	Change
New Listings	5	4	- 20.0%	81	80	- 1.2%
Closed Sales	5	3	- 40.0%	37	31	- 16.2%
Median Sales Price*	\$136,000	\$205,000	+ 50.7%	\$140,800	\$149,900	+ 6.5%
Average Sales Price*	\$127,060	\$273,333	+ 115.1%	\$162,723	\$163,932	+ 0.7%
Percent of Original List Price Received at Sale*	97.5%	92.7%	- 4.9%	96.7%	94.4%	- 2.4%
Average Days on Market Until Sale	89	100	+ 12.1%	108	98	- 9.5%
Total Current Inventory**	29	32	+ 10.3%			
Single-Family Detached Inventory	27	30	+ 11.1%			

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*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity—Most Recent Month Activity—Year to Date 81 **■**2009 **■**2010 ■2009 ■2010 3 37 31 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$205,000 97.5% 96.7% 94.4% 92.7% **2**009 **2009 2**010 **2**010 \$149,900 \$140,800 \$136,000 October Year to Date October Year to Date **Average Days on Market Until Sale Current Inventory** 108 100 98 **2**009 27 89 **2**010 **2**009 **2**010

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date

Single-Family Detached

Townhouse-Condo