## **Local Market Updates**

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community



## Luverne October Year to Date

Rock County, MN	2009	2010	Change	2009	2010	Change
New Listings	6	10	+ 66.7%	77	93	+ 20.8%
Closed Sales	5	4	- 20.0%	29	34	+ 17.2%
Median Sales Price*	\$87,000	\$138,500	+ 59.2%	\$87,000	\$121,500	+ 39.7%
Average Sales Price*	\$89,320	\$137,000	+ 53.4%	\$109,259	\$118,080	+ 8.1%
Percent of Original List Price Received at Sale*	96.0%	94.5%	- 1.5%	90.4%	92.9%	+ 2.8%
Average Days on Market Until Sale	128	76	- 40.3%	201	109	- 46.1%
Total Current Inventory**	47	60	+ 27.7%			
Single-Family Detached Inventory	45	57	+ 26.7%			

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

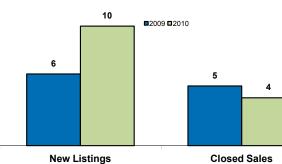
## Activity-Most Recent Month

**Median Sales Price** 

\$87,000

October

\$138.500



2009

**2**010

**Closed Sales** 

\$87,000

Year to Date

\$121,500

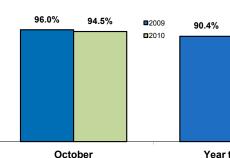
**Ratio of Sales Price to Original List Price** 

**New Listings** 

Activity—Year to Date

93

■2009 ■2010



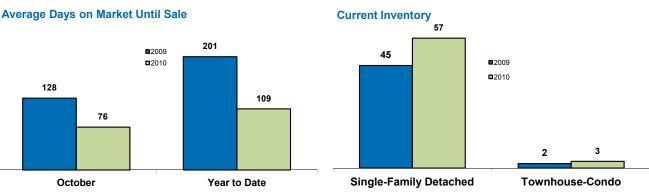
Year to Date

**Closed Sales** 

34

92.9%

29



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

All data from the RASE Multiple Listing Service.

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