## **Local Market Updates**

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community



## **City of Sioux Falls** November

## Year to Date

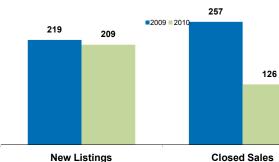
Lincoln and Minnehaha Counties, SD	2009	2010	Change	2009	2010	Change
New Listings	219	209	- 4.6%	3,894	3,801	- 2.4%
Closed Sales	257	126	- 51.0%	2,229	1,895	- 15.0%
Median Sales Price*	\$139,900	\$146,000	+ 4.4%	\$141,000	\$147,500	+ 4.6%
Average Sales Price*	\$161,571	\$163,416	+ 1.1%	\$163,544	\$170,382	+ 4.2%
Percent of Original List Price Received at Sale*	97.2%	94.3%	- 2.9%	95.7%	95.3%	- 0.4%
Average Days on Market Until Sale	70	99	+ 41.8%	84	81	- 3.6%
Total Current Inventory**	1,120	1,276	+ 13.9%			
Single-Family Detached Inventory	861	1,024	+ 18.9%			

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

Activity—Year to Date

3,894

## Activity-Most Recent Month

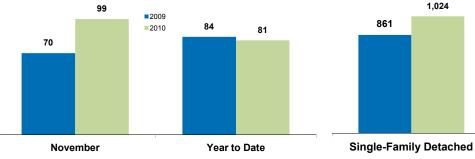


**New Listings** 

**Median Sales Price** 





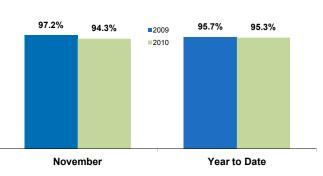


Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

**New Listings Ratio of Sales Price to Original List Price** 

1.024

3,801



2009

2010

259

Townhouse-Condo

252

2009 2010

2,229

1.895

**Closed Sales** 

