Local Market Updates



A free research tool from the REALTOR® Association of the Sioux Empire

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November

Luverne	November	Year to Date
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Rock County, MN	2009	2010	Change	2009	2010	Change
New Listings	7	8	+ 14.3%	84	101	+ 20.2%
Closed Sales	3	4	+ 33.3%	32	39	+ 21.9%
Median Sales Price*	\$124,900	\$45,000	- 64.0%	\$91,000	\$115,000	+ 26.4%
Average Sales Price*	\$116,367	\$50,500	- 56.6%	\$109,925	\$108,380	- 1.4%
Percent of Original List Price Received at Sale*	96.1%	87.4%	- 9.0%	90.9%	91.0%	+ 0.1%
Average Days on Market Until Sale	121	148	+ 22.2%	194	113	- 41.5%
Total Current Inventory**	47	56	+ 19.1%			
Single-Family Detached Inventory	46	53	+ 15.2%			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008 **Activity—Most Recent Month Activity—Year to Date 2009 2010** ■2009 ■2010 84 3 39 32 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$124,900 \$115,000 96.1% **2009** 90.9% 91.0% 87.4% **2010 2010** \$91,000 \$45,000 November Year to Date November Year to Date Average Days on Market Until Sale **Current Inventory** 53 194 **2009** 46 **2010** 2009 148 **2010** 121 113 3 1

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date

Single-Family Detached

Townhouse-Condo