## **Local Market Updates**



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i ea	November			rear to Date		
Lincoln County, SD	2009	2010	Change	2009	2010	Change
New Listings	10	8	- 20.0%	186	170	- 8.6%
Closed Sales	8	7	- 12.5%	82	72	- 12.2%
Median Sales Price*	\$137,619	\$147,900	+ 7.5%	\$152,714	\$147,900	- 3.2%
Average Sales Price*	\$135,955	\$145,186	+ 6.8%	\$165,992	\$161,531	- 2.7%
Percent of Original List Price Received at Sale*	98.8%	92.0%	- 6.9%	95.6%	94.8%	- 0.8%
Average Days on Market Until Sale	84	127	+ 51.4%	87	79	- 9.0%
Total Current Inventory**	63	54	- 14.3%			
Single-Family Detached Inventory	56	50	- 10 7%			

November

\*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

## **Activity—Most Recent Month Activity—Year to Date** 186 **2009 2010** ■2009 ■2010 82 72 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** \$152,714 \$147,900 \$147,900 98.8% 95.6% 94.8% \$137.619 92.0% **2009 2010 2010** November Year to Date November Year to Date **Average Days on Market Until Sale Current Inventory** 127 **2009** 2010 2009 87 79 **2010 Single-Family Detached** Townhouse-Condo November Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.