Local Market Updates



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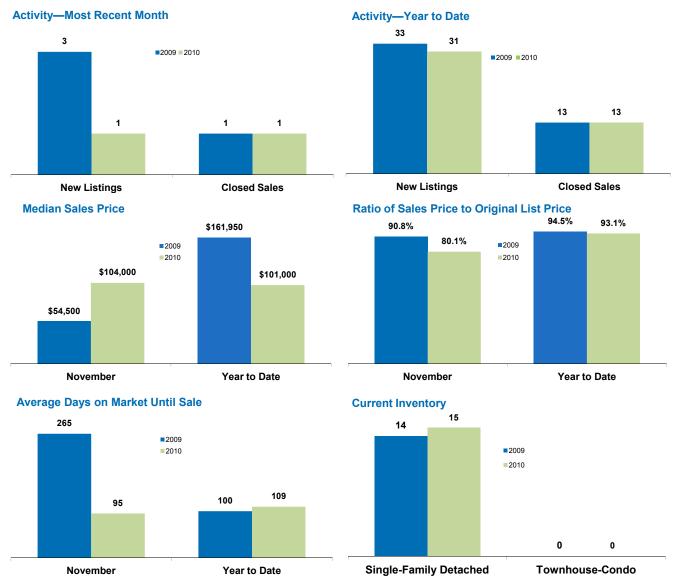
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November

Year to Date

Minnehaha County, SD	2009	2010	Change	2009	2010	Change
New Listings	3	1	- 66.7%	33	31	- 6.1%
Closed Sales	1	1	- 0.0%	13	13	- 0.0%
Median Sales Price*	\$54,500	\$104,000	+ 90.8%	\$161,950	\$101,000	- 37.6%
Average Sales Price*	\$54,500	\$104,000	+ 90.8%	\$162,450	\$132,923	- 18.2%
Percent of Original List Price Received at Sale*	90.8%	80.1%	- 11.9%	94.5%	93.1%	- 1.5%
Average Days on Market Until Sale	265	95	- 64.2%	100	109	+ 9.6%
Total Current Inventory**	14	15	+ 7.1%			
Single-Family Detached Inventory	14	15	+ 7.1%			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.