Local Market Updates

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

Baltic



December

Year to Date

Minnehaha County, SD	2009	2010	Change	2009	2010	Change
New Listings	1	0	- 100.0%	42	40	- 4.8%
Closed Sales	1	1	- 0.0%	30	18	- 40.0%
Median Sales Price*	\$125,000	\$277,500	+ 122.0%	\$128,500	\$138,200	+ 7.5%
Average Sales Price*	\$125,000	\$277,500	+ 122.0%	\$140,691	\$145,727	+ 3.6%
Percent of Original List Price Received at Sale*	83.4%	92.5%	+ 11.0%	95.0%	94.7%	- 0.3%
Average Days on Market Until Sale	73	161	+ 120.5%	123	91	- 26.6%
Total Current Inventory**	7	4	- 42.9%			
Single-Family Detached Inventory	7	4	- 42.9%			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008

Activity-Most Recent Month Activity—Year to Date 42 40 1 1 1 2009 2010 2009 2010 30 18 0 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** 95.0% 94.7% \$277,500 92.5% 83.4% 2009 2009 2010 2010 \$138,200 \$128,500 \$125,000 December Year to Date December Year to Date Average Days on Market Until Sale **Current Inventory** 161 7 2009 2010 123 2009 2010 91 4 73 0 0 Single-Family Detached Townhouse-Condo December Year to Date

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.