Local Market Updates



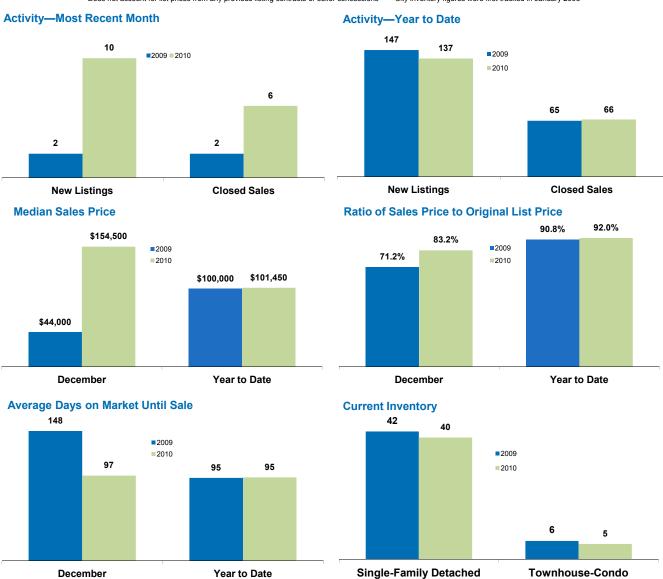
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December

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Lake County, SD	2009	2010	Change	2009	2010	Change
New Listings	2	10	+ 400.0%	147	137	- 6.8%
Closed Sales	2	6	+ 200.0%	65	66	+ 1.5%
Median Sales Price*	\$44,000	\$154,500	+ 251.1%	\$100,000	\$101,450	+ 1.5%
Average Sales Price*	\$44,000	\$204,583	+ 365.0%	\$132,236	\$127,120	- 3.9%
Percent of Original List Price Received at Sale*	71.2%	83.2%	+ 16.8%	90.8%	92.0%	+ 1.4%
Average Days on Market Until Sale	148	97	- 34.3%	95	95	+ 0.5%
Total Current Inventory**	48	45	- 6.3%			
Single-Family Detached Inventory	42	40	- 4.8%			

*Does not account for list prices from any previous listing contracts or seller concessions **City inventory figures were first tracked in January 2008



Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date