## **Local Market Updates**



Year to Date

Townhouse-Condo

A free research tool from the REALTOR® Association of the Sioux Empire Brought to you by the unique data-sharing traditions of the REALTOR® community

Single-Family Detached Inventory

December

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Turner County, SD	2009	2010	Change	2009	2010	Change
New Listings	3	2	- 33.3%	44	45	+ 2.3%
Closed Sales	1	2	+ 100.0%	13	12	- 7.7%
Median Sales Price*	\$180,000	\$112,000	- 37.8%	\$128,158	\$152,500	+ 19.0%
Average Sales Price*	\$180,000	\$112,000	- 37.8%	\$123,612	\$137,092	+ 10.9%
Percent of Original List Price Received at Sale*	90.0%	89.4%	- 0.7%	88.2%	92.8%	+ 5.3%
Average Days on Market Until Sale	103	62	- 40.3%	91	74	- 17.9%
Total Current Inventory**	13	10	- 23.1%			

December

- 30.8%

13 \*Does not account for list prices from any previous listing contracts or seller concessions \*\*City inventory figures were first tracked in January 2008

## **Activity—Most Recent Month Activity—Year to Date** 44 **2009 2009 2010 2010** 2 13 12 **New Listings Closed Sales New Listings Closed Sales Median Sales Price Ratio of Sales Price to Original List Price** 92.8% \$180,000 90.0% 89.4% 88.2% **2009** \$152,500 ■2010 **2010** \$128,158 \$112,000 December Year to Date December Year to Date **Average Days on Market Until Sale Current Inventory** 13 103 2009 91 2010 2009 74 **2010** 62

Some of the figures referenced in this report are for only one month worth of activity. As such, they can sometimes look extreme due to the small sample size involved.

Year to Date

Single-Family Detached