

Local Market Update

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE



- 55.6% **+ 100.0%** **+ 21.2%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Dell Rapids

	January			Year to Date		
	2010	2011	+/-	2010	2011	+/-
New Listings	9	4	- 55.6%	9	4	- 55.6%
Closed Sales	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$105,200	\$127,500	+ 21.2%	\$105,200	\$127,500	+ 21.2%
Average Sales Price*	\$105,200	\$137,500	+ 30.7%	\$105,200	\$137,500	+ 30.7%
Percent of Original List Price Received*	95.9%	93.6%	- 2.3%	95.9%	93.6%	- 2.3%
Average Days on Market Until Sale	159	142	- 10.4%	159	142	- 10.4%
Inventory of Homes for Sale	39	33	- 15.4%	--	--	--
Months Supply of Inventory	7.0	7.8	+ 11.2%	--	--	--

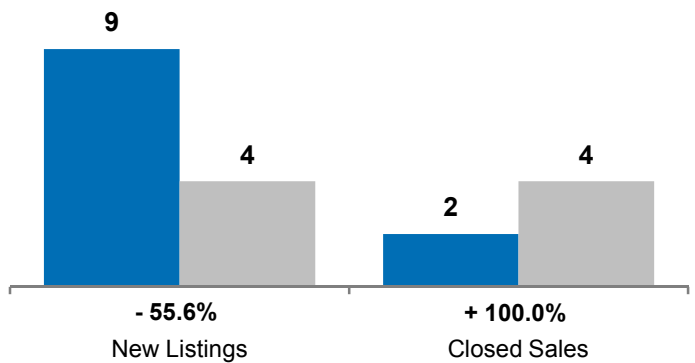
January

■ 2010 ■ 2011

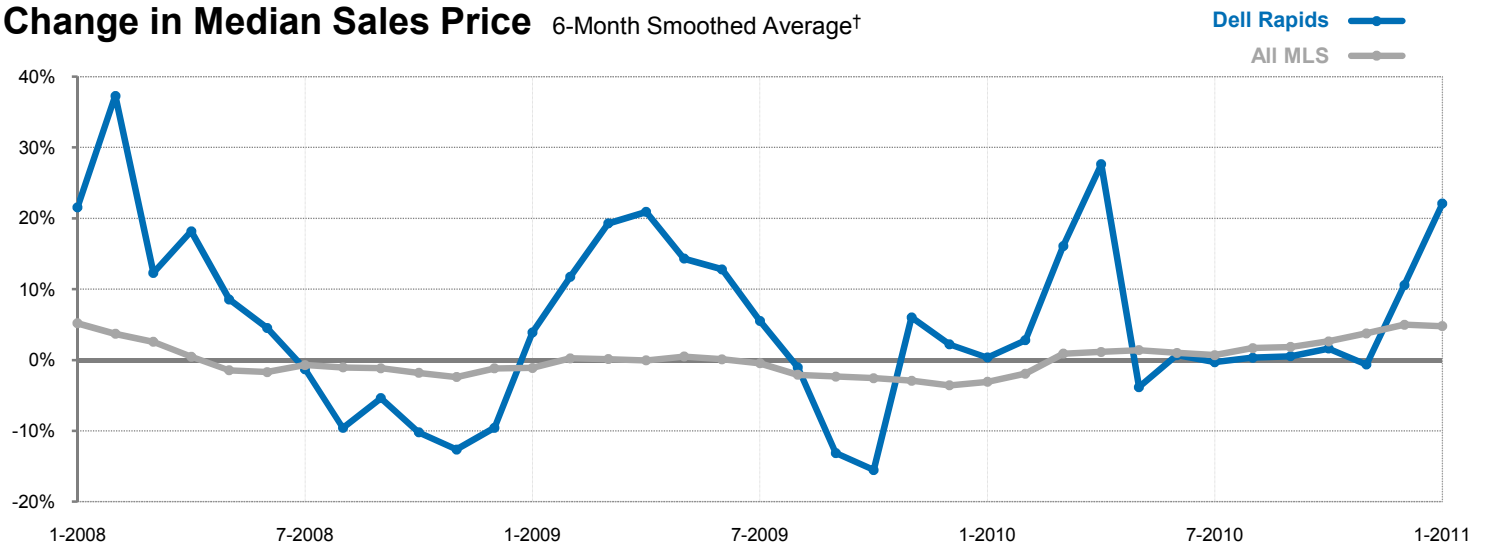


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price 6-Month Smoothed Average†



* Does not account for list prices from any previous listing contracts or seller concessions.

† This chart uses a rolling 6-months of average change in Median Sales Price to account for small sample size.

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