## Local Market Update

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE



## - 75.0% + 150.0% + 22.8%

|          | Change in    | Change in    | Change in          |
|----------|--------------|--------------|--------------------|
| lartford | New Listings | Closed Sales | Median Sales Price |
|          |              |              |                    |

|  |           | January   |          |           | Year to Date |          |  |
|--|-----------|-----------|----------|-----------|--------------|----------|--|
|  | 2010      | 2011      | +/-      | 2010      | 2011         | +/-      |  |
| New Listings                             | 12        | 3         | - 75.0%  | 12        | 3            | - 75.0%  |  |
| Closed Sales                             | 2         | 5         | + 150.0% | 2         | 5            | + 150.0% |  |
| Median Sales Price*                      | \$195,500 | \$240,000 | + 22.8%  | \$195,500 | \$240,000    | + 22.8%  |  |
| Average Sales Price*                     | \$195,500 | \$219,190 | + 12.1%  | \$195,500 | \$219,190    | + 12.1%  |  |
| Percent of Original List Price Received* | 95.5%     | 90.7%     | - 5.0%   | 95.5%     | 90.7%        | - 5.0%   |  |
| Average Days on Market Until Sale        | 109       | 154       | + 42.1%  | 109       | 154          | + 42.1%  |  |
| Inventory of Homes for Sale              | 26        | 26        | 0.0%     |           |              |          |  |
| Months Supply of Inventory               | 6.7       | 8.9       | + 34.0%  |           |              |          |  |



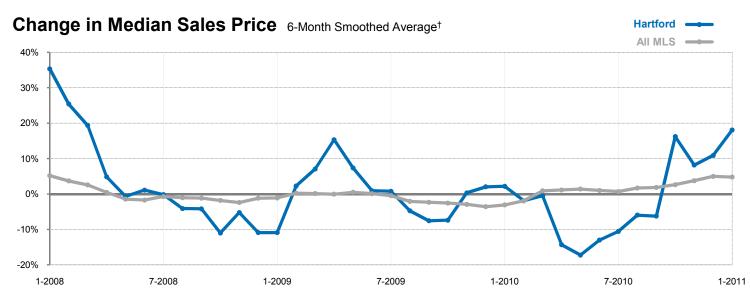
■2010 ■2011



■2010 ■2011







\* Does not account for list prices from any previous listing contracts or seller concessions.

† This chart uses a rolling 6-months of average change in Median Sales Price to account for small sample size. © 2011 10K Research and Marketing. All data from RASE Multiple Listing Service. | Some figures are for one month worth of activity and can look extreme due to small sample size.