

Local Market Update

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE



Luverne

- 20.0% **+ 100.0%** **+ 86.6%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

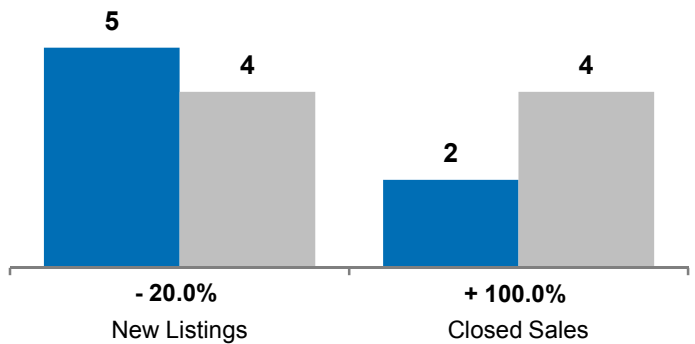
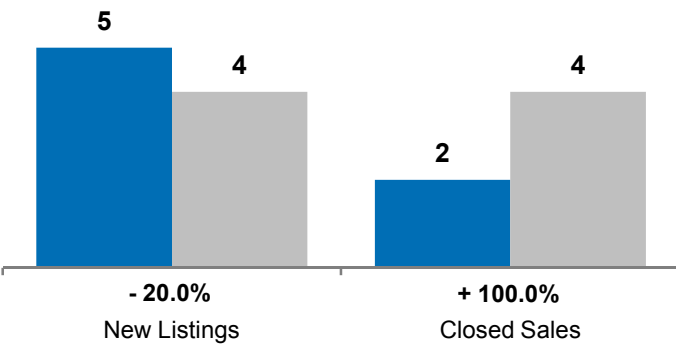
	January			Year to Date		
	2010	2011	+/-	2010	2011	+/-
New Listings	5	4	- 20.0%	5	4	- 20.0%
Closed Sales	2	4	+ 100.0%	2	4	+ 100.0%
Median Sales Price*	\$53,900	\$100,600	+ 86.6%	\$53,900	\$100,600	+ 86.6%
Average Sales Price*	\$53,900	\$92,550	+ 71.7%	\$53,900	\$92,550	+ 71.7%
Percent of Original List Price Received*	98.2%	87.7%	- 10.7%	98.2%	87.7%	- 10.7%
Average Days on Market Until Sale	63	189	+ 202.0%	63	189	+ 202.0%
Inventory of Homes for Sale	37	51	+ 37.8%	--	--	--
Months Supply of Inventory	12.7	12.8	+ 0.5%	--	--	--

January

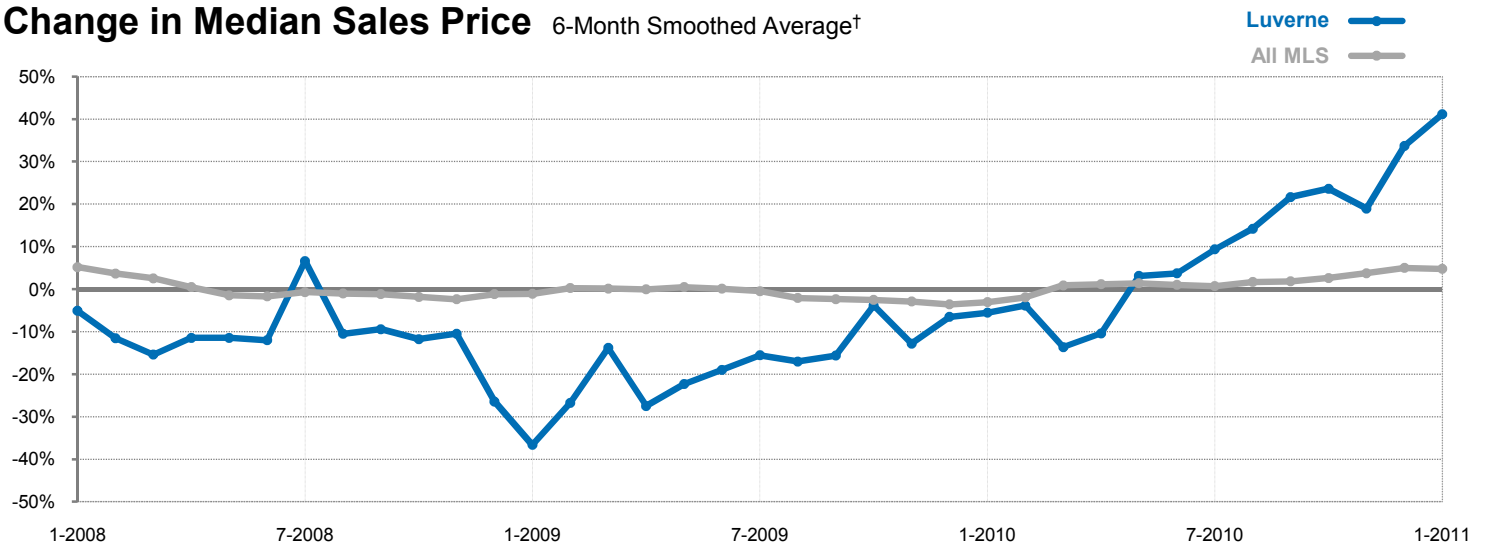
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price 6-Month Smoothed Average†



* Does not account for list prices from any previous listing contracts or seller concessions.

† This chart uses a rolling 6-months of average change in Median Sales Price to account for small sample size.

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