

# Local Market Update

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE



## Pipestone

**- 100.0%**

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Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

### January

### Year to Date

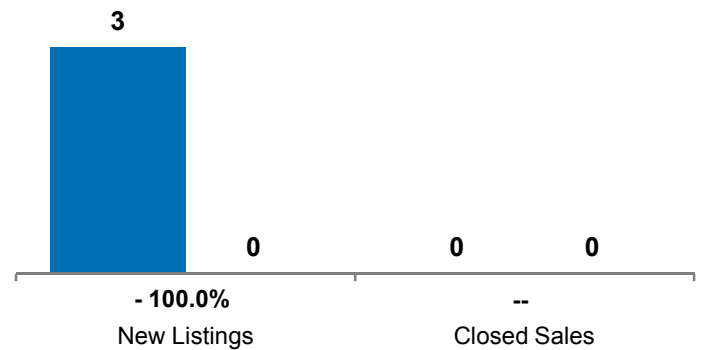
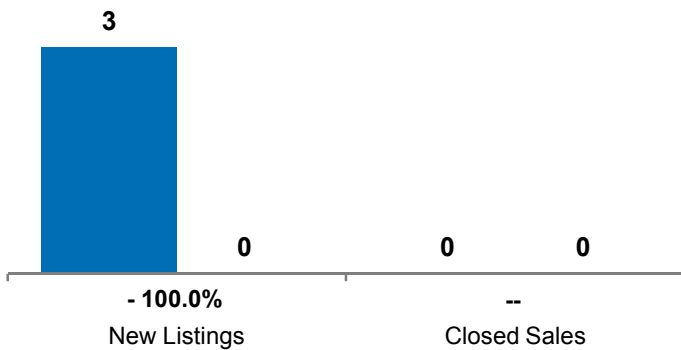
	2010	2011	+/-	2010	2011	+/-
New Listings	3	0	- 100.0%	3	0	- 100.0%
Closed Sales	0	0	--	0	0	--
Median Sales Price*	\$0	\$0	--	\$0	\$0	--
Average Sales Price*	\$0	\$0	--	\$0	\$0	--
Percent of Original List Price Received*	0.0%	0.0%	--	0.0%	0.0%	--
Average Days on Market Until Sale	0	0	--	0	0	--
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--
Months Supply of Inventory	11.6	4.9	- 57.6%	--	--	--

### January

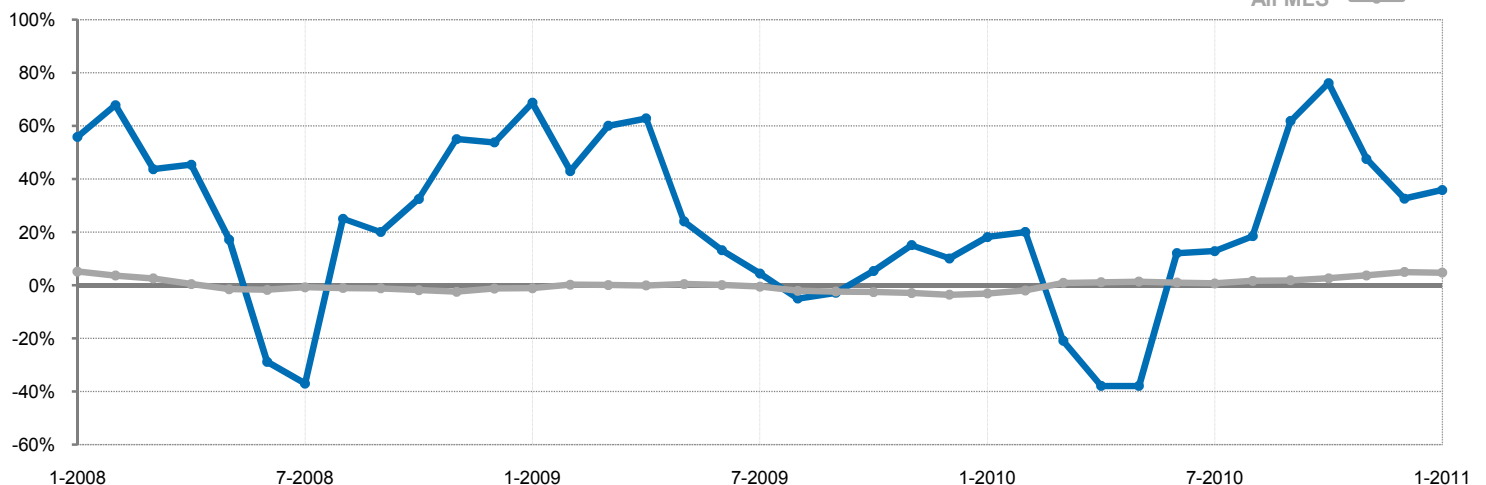
■ 2010 ■ 2011

### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price 6-Month Smoothed Average†



\* Does not account for list prices from any previous listing contracts or seller concessions.

† This chart uses a rolling 6-months of average change in Median Sales Price to account for small sample size.