

# Local Market Update

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE



## Sioux Falls MSA

**- 28.2%**

Change in  
New Listings

**+ 6.3%**

Change in  
Closed Sales

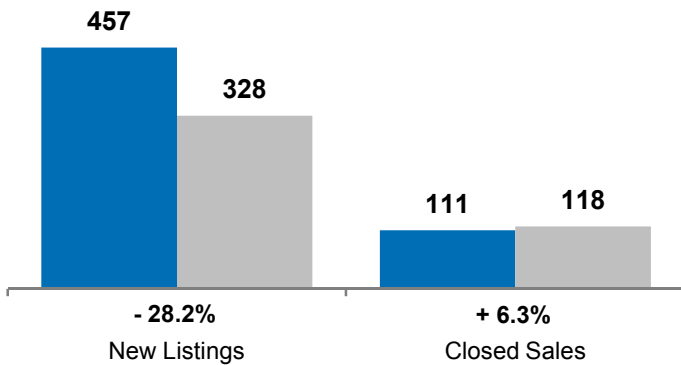
**- 3.2%**

Change in  
Median Sales Price

	January			Year to Date		
	2010	2011	+/-	2010	2011	+/-
New Listings	457	328	- 28.2%	457	328	- 28.2%
Closed Sales	111	118	+ 6.3%	111	118	+ 6.3%
Median Sales Price*	\$141,575	<b>\$137,000</b>	- 3.2%	\$141,575	<b>\$137,000</b>	- 3.2%
Average Sales Price*	\$167,837	<b>\$161,261</b>	- 3.9%	\$167,837	<b>\$161,261</b>	- 3.9%
Percent of Original List Price Received*	93.8%	<b>92.2%</b>	- 1.8%	93.8%	<b>92.2%</b>	- 1.8%
Average Days on Market Until Sale	97	<b>110</b>	+ 14.0%	97	<b>110</b>	+ 14.0%
Inventory of Homes for Sale	1,578	<b>1,485</b>	- 5.9%	--	--	--
Months Supply of Inventory	6.0	<b>6.6</b>	+ 10.4%	--	--	--

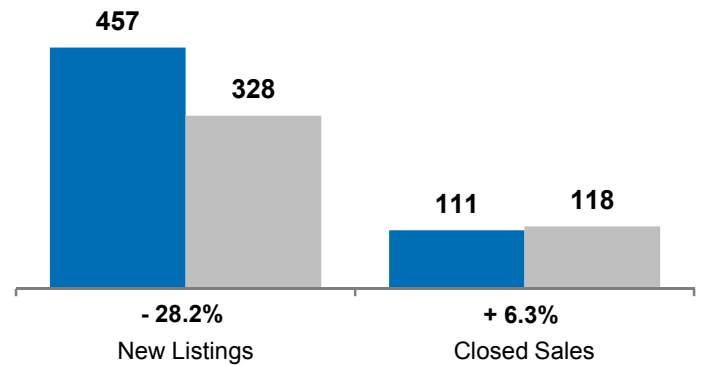
### January

■ 2010 ■ 2011

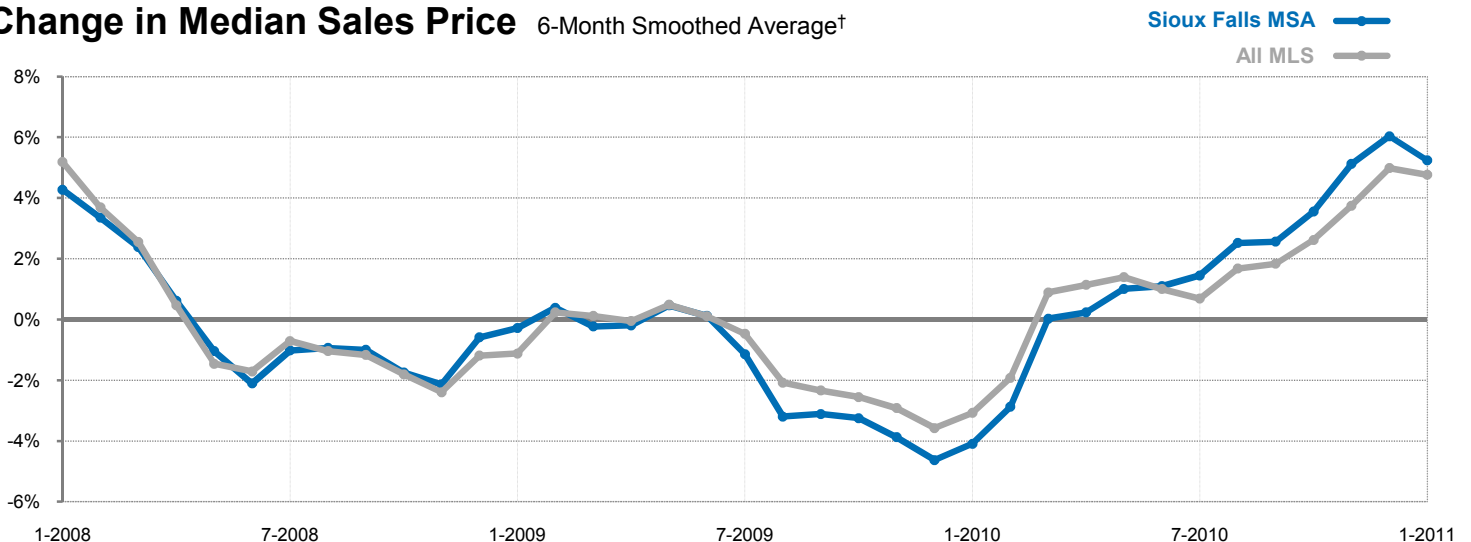


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price 6-Month Smoothed Average†



\* Does not account for list prices from any previous listing contracts or seller concessions.

† This chart uses a rolling 6-months of average change in Median Sales Price to account for small sample size.

© 2011 10K Research and Marketing. All data from RASE Multiple Listing Service. | Some figures are for one month worth of activity and can look extreme due to small sample size.