Local Market Update

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE



Tea

- 57.9% + 400.0% + 35.0%

Change in Change in **New Listings Closed Sales**

Change in **Median Sales Price**

January

Year to Date

	2010	2011	+/-	2010	2011	+/-
New Listings	19	8	- 57.9%	19	8	- 57.9%
Closed Sales	2	10	+ 400.0%	2	10	+ 400.0%
Median Sales Price*	\$100,000	\$135,000	+ 35.0%	\$100,000	\$135,000	+ 35.0%
Average Sales Price*	\$100,000	\$146,156	+ 46.2%	\$100,000	\$146,156	+ 46.2%
Percent of Original List Price Received*	85.8%	93.5%	+ 9.0%	85.8%	93.5%	+ 9.0%
Average Days on Market Until Sale	63	124	+ 96.0%	63	124	+ 96.0%
Inventory of Homes for Sale	61	40	- 34.4%			
Months Supply of Inventory	8.3	6.2	- 25.1%			









