

Local Market Update – February 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

- 18.0%

Change in
New Listings

- 1.0%

Change in
Closed Sales

- 1.7%

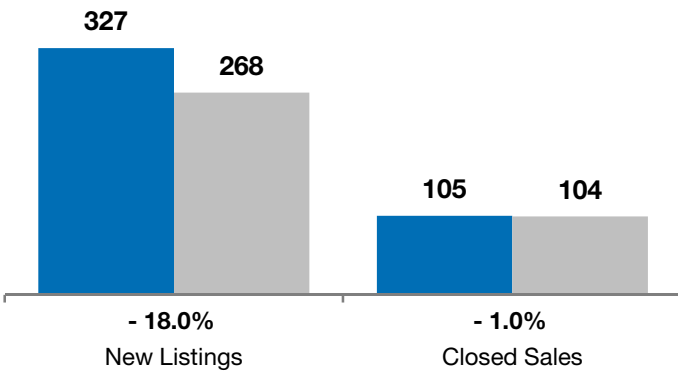
Change in
Median Sales Price

	February			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	327	268	- 18.0%	663	529	- 20.2%
Closed Sales	105	104	- 1.0%	192	189	- 1.6%
Median Sales Price*	\$142,250	\$139,900	- 1.7%	\$142,500	\$139,900	- 1.8%
Average Sales Price*	\$147,480	\$151,373	+ 2.6%	\$160,345	\$158,105	- 1.4%
Percent of Original List Price Received*	96.4%	91.3%	- 5.3%	95.5%	91.6%	- 4.1%
Average Days on Market Until Sale	77	106	+ 37.6%	83	106	+ 28.2%
Inventory of Homes for Sale	1,237	1,142	- 7.7%	--	--	--
Months Supply of Inventory	6.3	6.8	+ 7.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

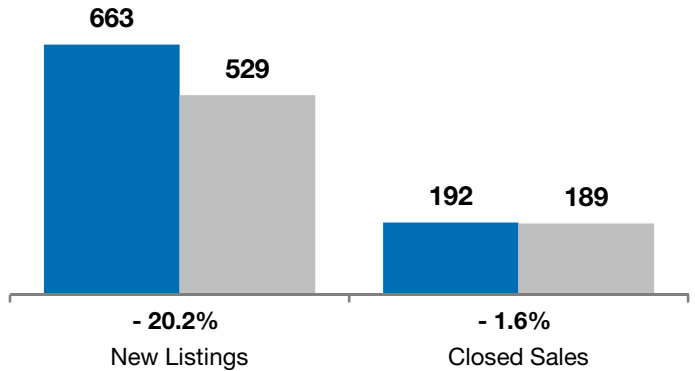
February

■ 2010 ■ 2011

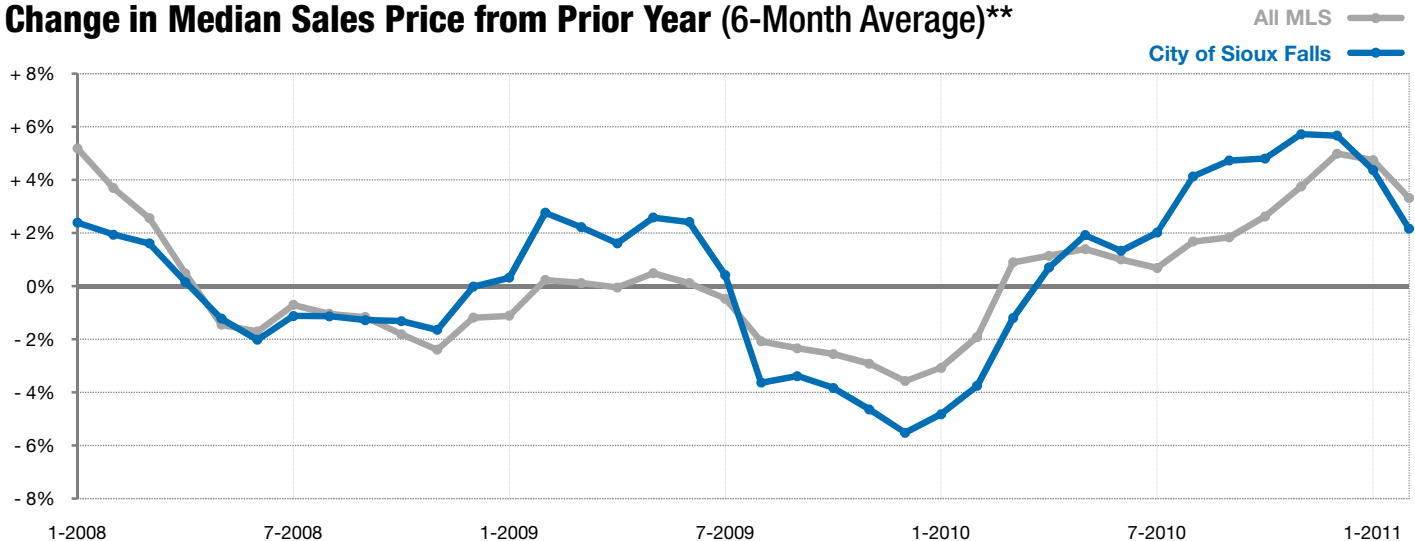


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.