

Local Market Update – February 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 66.7%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	3	1	- 66.7%	4	6	+ 50.0%
Closed Sales	0	2	--	1	3	+ 200.0%
Median Sales Price*	\$0	\$307,049	--	\$74,500	\$269,000	+ 261.1%
Average Sales Price*	\$0	\$307,049	--	\$74,500	\$238,032	+ 219.5%
Percent of Original List Price Received*	0.0%	95.5%	--	87.8%	94.0%	+ 7.1%
Average Days on Market Until Sale	0	54	--	78	80	+ 2.6%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	7.3	3.7	- 49.9%	--	--	--

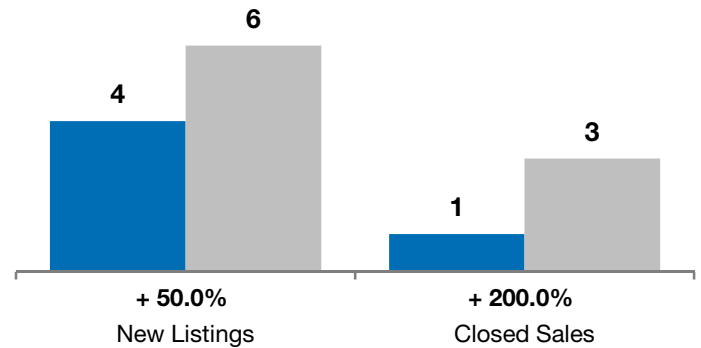
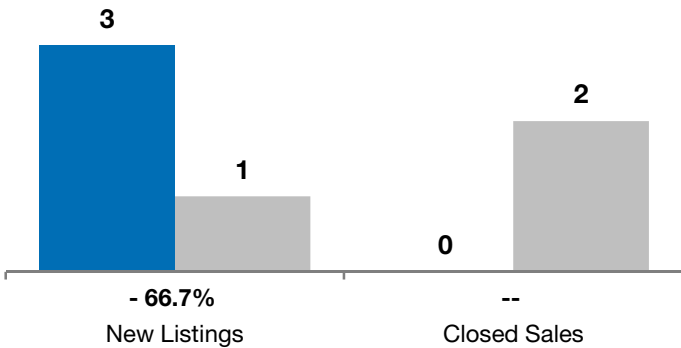
* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

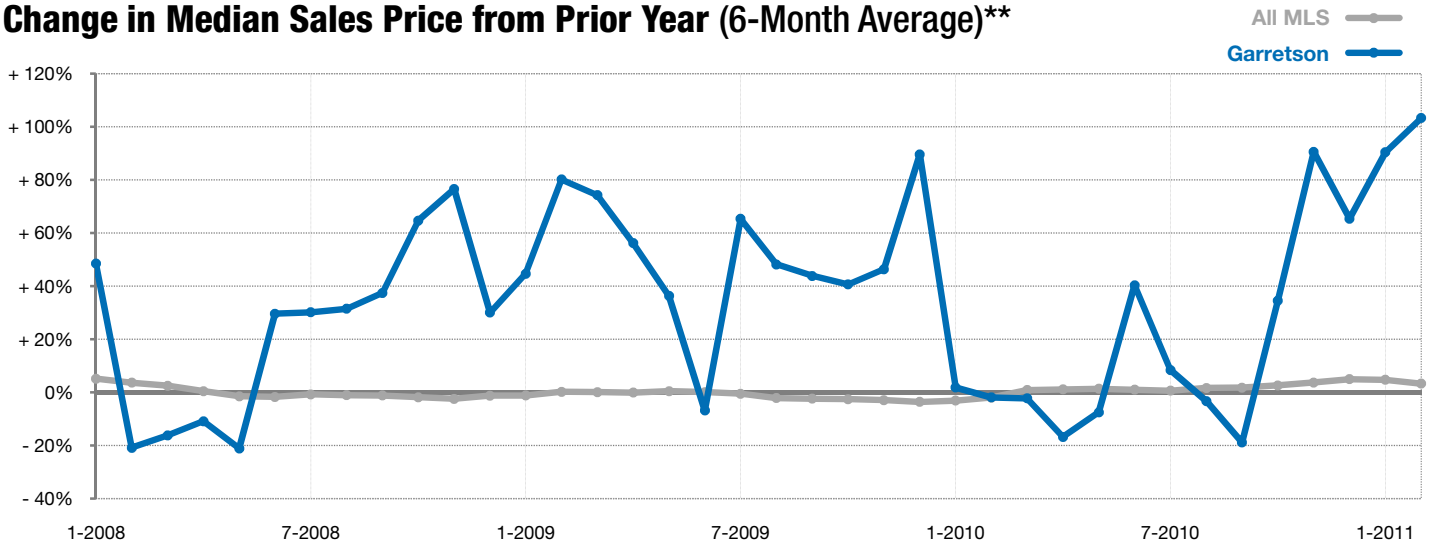
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.