Local Market Update – February 2011

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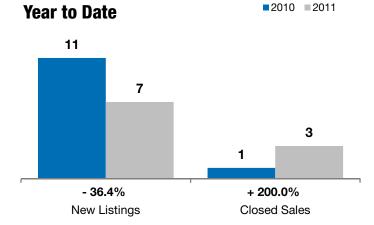
0.0% + 100.0% + 150.0%

	Change in	Change in	Change in			
	New Listings	Closed Sales	Median Sales Price			
Lema						

	I	February			Year to Date		
	2010	2011	+/-	2010	2011	+/-	
New Listings	4	4	0.0%	11	7	- 36.4%	
Closed Sales	1	2	+ 100.0%	1	3	+ 200.0%	
Median Sales Price*	\$24,999	\$62,500	+ 150.0%	\$24,999	\$76,000	+ 204.0%	
Average Sales Price*	\$24,999	\$62,500	+ 150.0%	\$24,999	\$67,000	+ 168.0%	
Percent of Original List Price Received*	100.0%	79.0%	- 21.0%	100.0%	75.7%	- 24.3%	
Average Days on Market Until Sale	3	48	+ 1483.3%	3	128	+ 4155.6%	
Inventory of Homes for Sale	12	17	+ 41.7%				
Months Supply of Inventory	5.1	6.2	+ 21.8%				

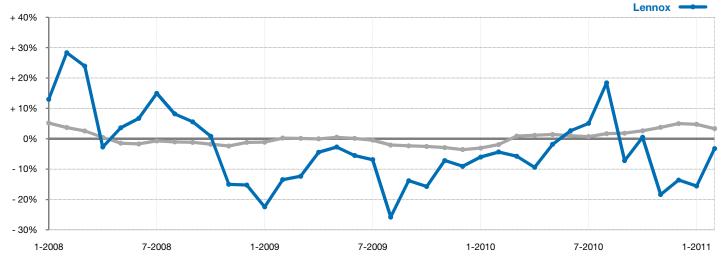
Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





Change in Median Sales Price from Prior Year (6-Month Average)**

All MLS -



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.