

Local Market Update – February 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Luverne

+ 20.0%

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Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

February

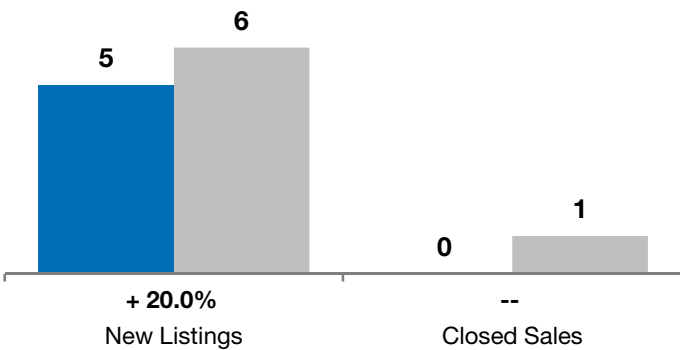
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	6	+ 20.0%	10	10	0.0%
Closed Sales	0	1	--	2	5	+ 150.0%
Median Sales Price*	\$0	\$55,000	--	\$53,900	\$98,700	+ 83.1%
Average Sales Price*	\$0	\$55,000	--	\$53,900	\$85,040	+ 57.8%
Percent of Original List Price Received*	0.0%	100.0%	--	98.2%	90.1%	- 8.2%
Average Days on Market Until Sale	0	371	--	63	225	+ 260.3%
Inventory of Homes for Sale	41	55	+ 34.1%	--	--	--
Months Supply of Inventory	13.7	13.8	+ 0.6%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

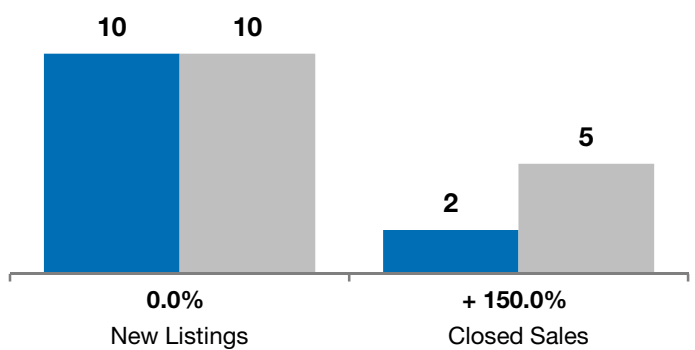
February

■ 2010 ■ 2011

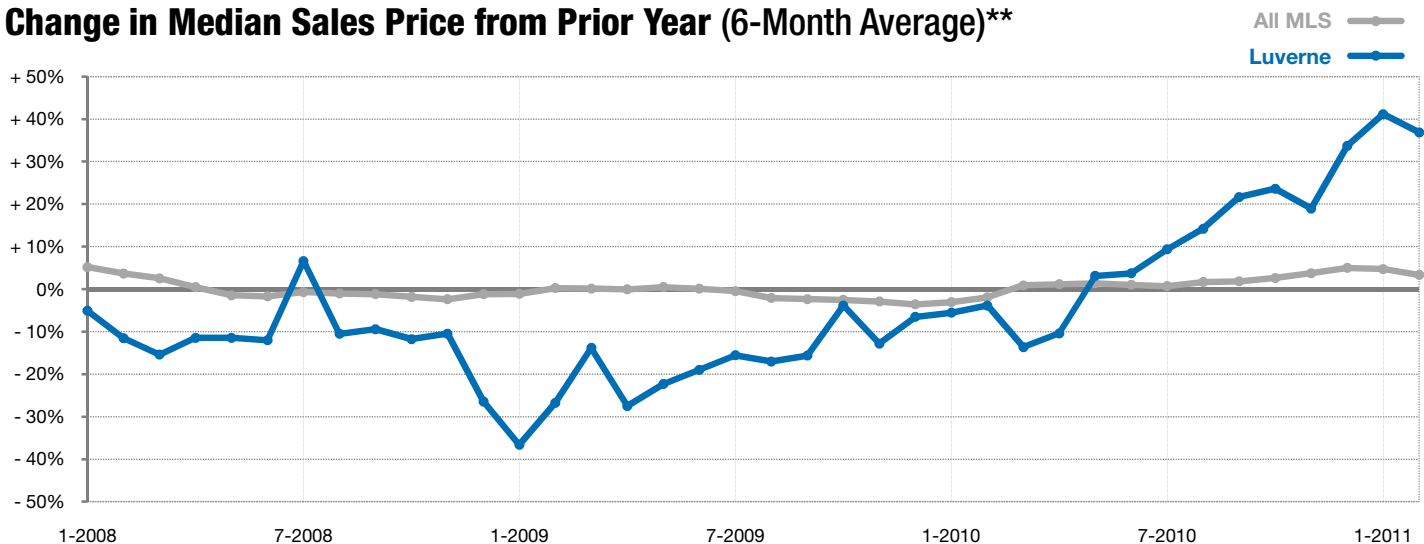


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.