

Local Market Update – February 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Madison

+ 175.0% **0.0%** **+ 48.9%**

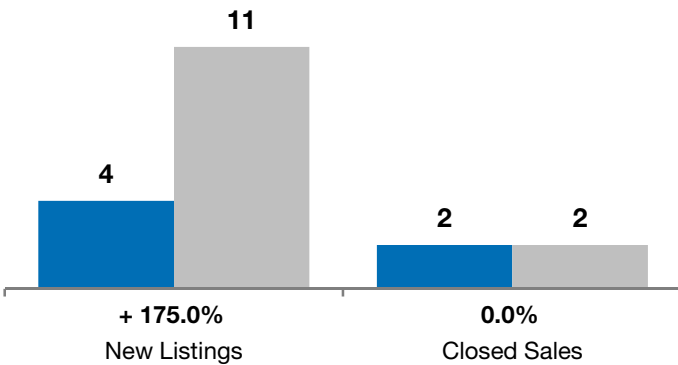
 Change in Change in Change in
 New Listings Closed Sales Median Sales Price

	February			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	11	+ 175.0%	9	16	+ 77.8%
Closed Sales	2	2	0.0%	2	6	+ 200.0%
Median Sales Price*	\$77,500	\$115,375	+ 48.9%	\$77,500	\$114,800	+ 48.1%
Average Sales Price*	\$77,500	\$115,375	+ 48.9%	\$77,500	\$115,395	+ 48.9%
Percent of Original List Price Received*	73.3%	98.5%	+ 34.4%	73.3%	90.8%	+ 23.9%
Average Days on Market Until Sale	97	30	- 69.1%	97	74	- 23.4%
Inventory of Homes for Sale	45	45	0.0%	--	--	--
Months Supply of Inventory	8.7	7.4	- 15.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

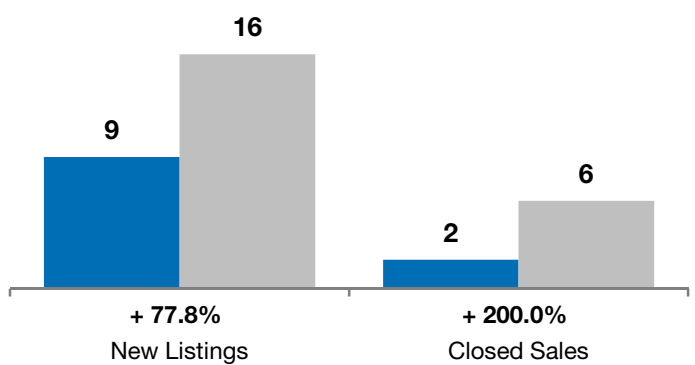
February

■ 2010 ■ 2011

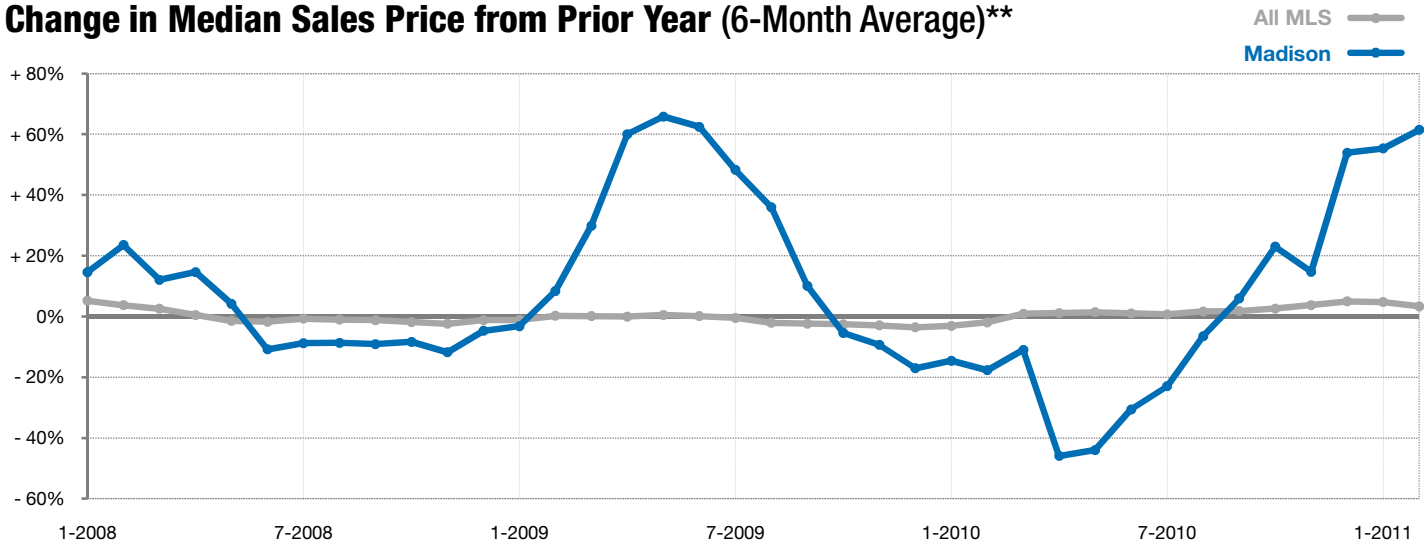


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.