

Local Market Update – February 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Sioux Falls MSA

- 16.0%

Change in
New Listings

- 2.2%

Change in
Closed Sales

+ 0.7%

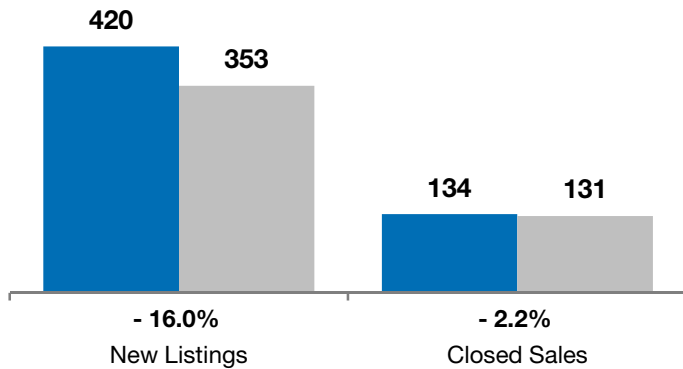
Change in
Median Sales Price

	February			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	420	353	- 16.0%	877	696	- 20.6%
Closed Sales	134	131	- 2.2%	245	253	+ 3.3%
Median Sales Price*	\$142,500	\$143,500	+ 0.7%	\$142,500	\$139,900	- 1.8%
Average Sales Price*	\$146,850	\$157,011	+ 6.9%	\$156,351	\$158,765	+ 1.5%
Percent of Original List Price Received*	95.6%	91.7%	- 4.1%	94.8%	91.9%	- 3.1%
Average Days on Market Until Sale	83	104	+ 25.2%	89	107	+ 19.6%
Inventory of Homes for Sale	1,695	1,561	- 7.9%	--	--	--
Months Supply of Inventory	6.4	7.0	+ 8.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

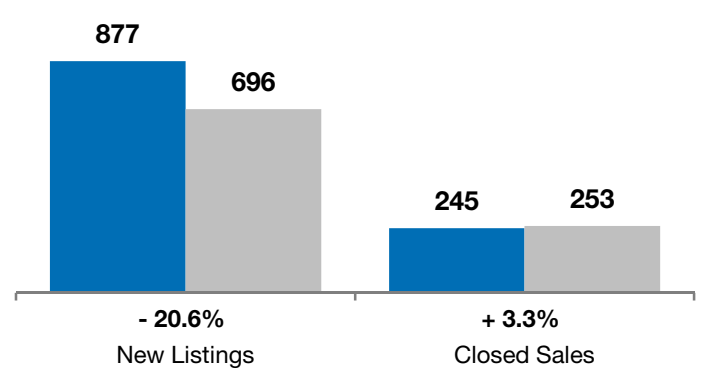
February

■ 2010 ■ 2011

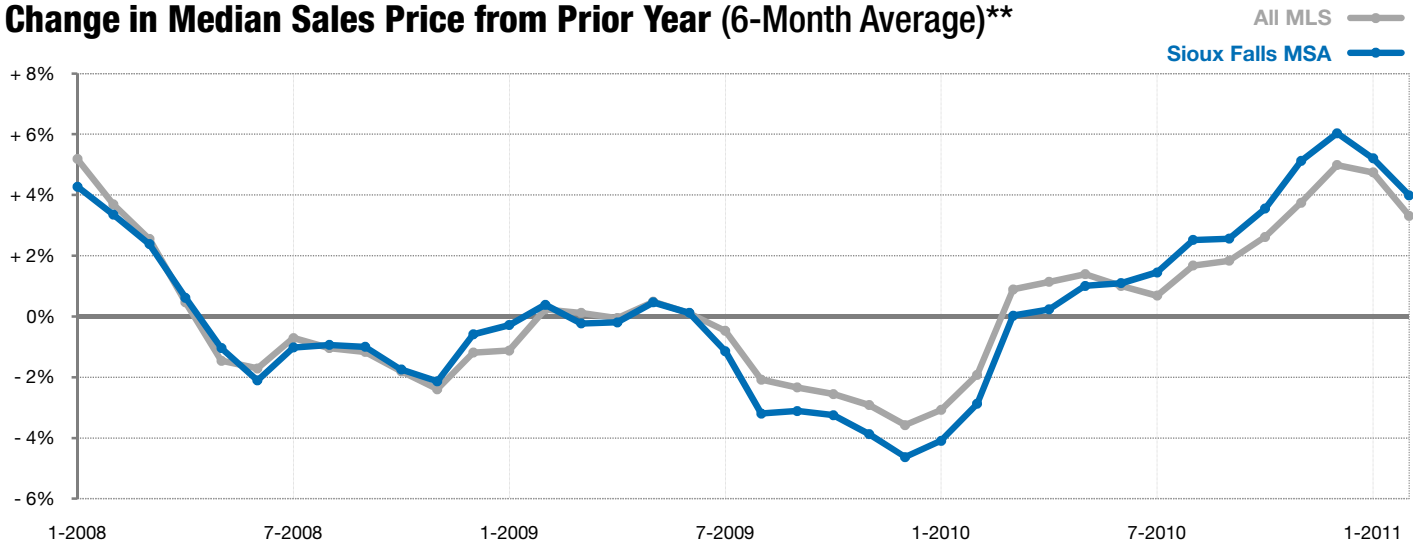


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.