## **Local Market Update – February 2011**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



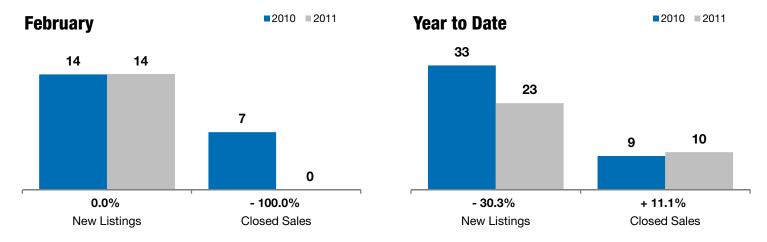
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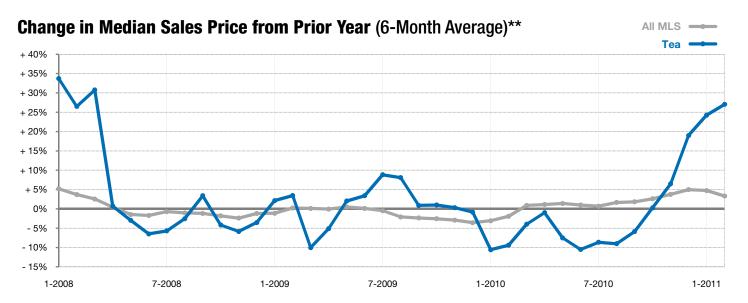
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Change in Change in Change in **New Listings Closed Sales Median Sales Price** 

	F	ebruar	У	Year to Date				
	2010	2011	+/-	2010	2011	+/-		
New Listings	14	14	0.0%	33	23	- 30.3%		
Closed Sales	7	0	- 100.0%	9	10	+ 11.1%		
Median Sales Price*	\$144,400	\$0	- 100.0%	\$144,200	\$135,000	- 6.4%		
Average Sales Price*	\$147,171	\$0	- 100.0%	\$141,275	\$146,156	+ 3.5%		
Percent of Original List Price Received*	95.1%	0.0%	- 100.0%	94.0%	93.5%	- 0.4%		
Average Days on Market Until Sale	70	0	- 100.0%	69	124	+ 80.1%		
Inventory of Homes for Sale	59	51	- 13.6%					
Months Supply of Inventory	7.8	7.8	+ 0.8%					

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.