

Local Market Update – February 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Worthing

- 50.0% **+ 100.0%** **- 15.5%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

	February			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	2	- 50.0%	6	4	- 33.3%
Closed Sales	1	2	+ 100.0%	3	2	- 33.3%
Median Sales Price*	\$124,900	\$105,500	- 15.5%	\$140,000	\$105,500	- 24.6%
Average Sales Price*	\$124,900	\$105,500	- 15.5%	\$183,300	\$105,500	- 42.4%
Percent of Original List Price Received*	94.5%	90.9%	- 3.8%	92.9%	90.9%	- 2.2%
Average Days on Market Until Sale	123	159	+ 28.9%	109	159	+ 45.9%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--
Months Supply of Inventory	4.0	4.7	+ 16.7%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

February

■ 2010 ■ 2011

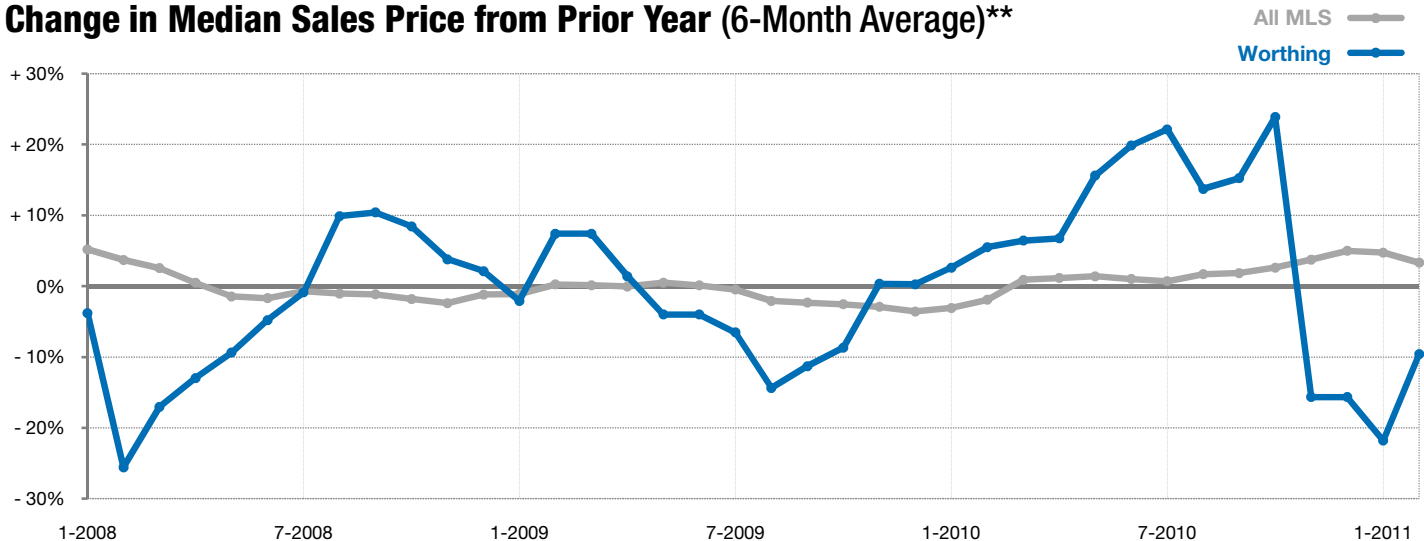


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.