

Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



- 66.7% **- 100.0%** **- 100.0%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Baltic

Minnehaha County, SD

March

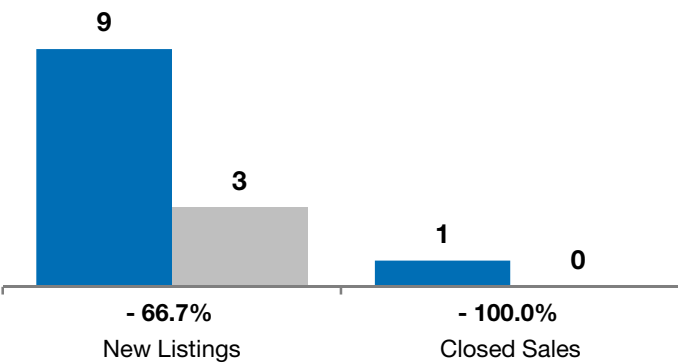
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	9	3	- 66.7%	15	5	- 66.7%
Closed Sales	1	0	- 100.0%	3	0	- 100.0%
Median Sales Price*	\$151,000	\$0	- 100.0%	\$147,500	\$0	- 100.0%
Average Sales Price*	\$151,000	\$0	- 100.0%	\$107,833	\$0	- 100.0%
Percent of Original List Price Received*	97.5%	0.0%	- 100.0%	86.2%	0.0%	- 100.0%
Average Days on Market Until Sale	42	0	- 100.0%	93	0	- 100.0%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--
Months Supply of Inventory	5.9	4.3	- 27.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

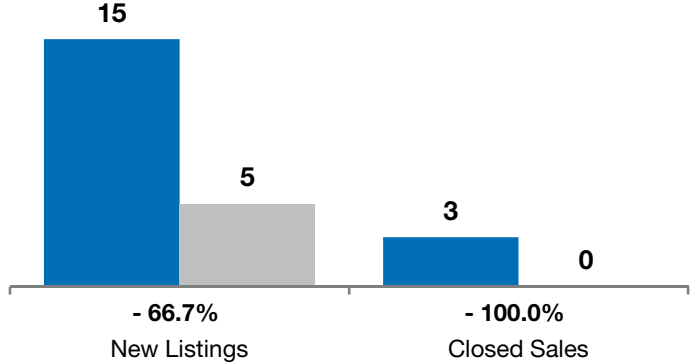
March

■ 2010 ■ 2011

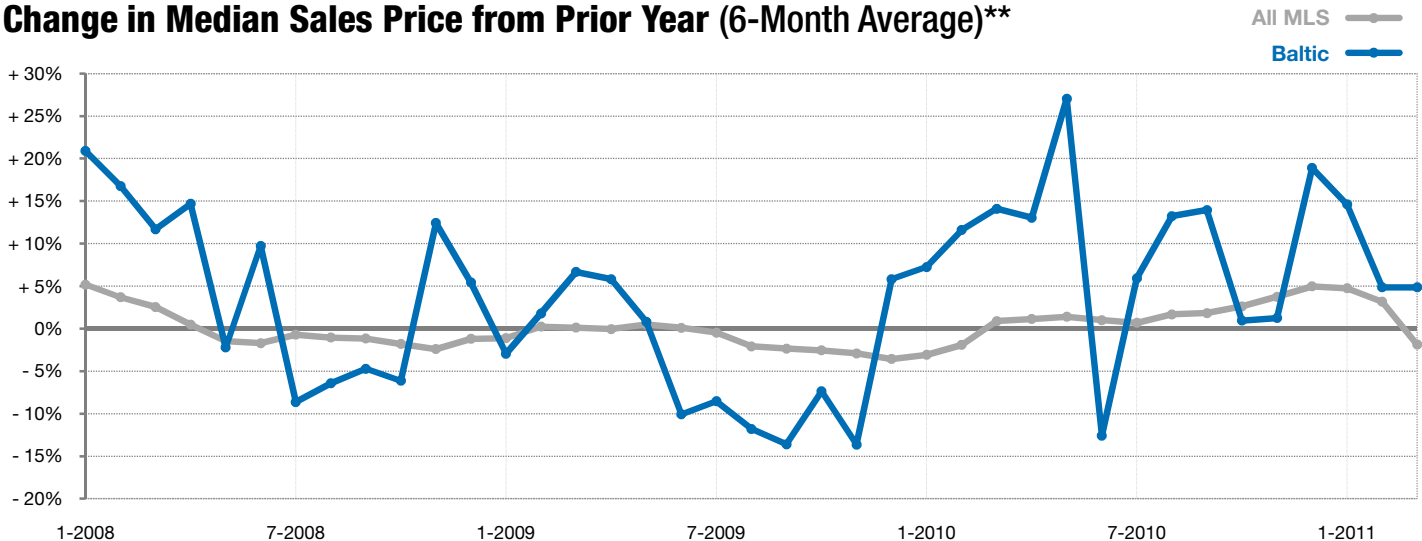


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.