

# Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



**0.0%**      **- 100.0%**      **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Beresford

Union County, SD

March

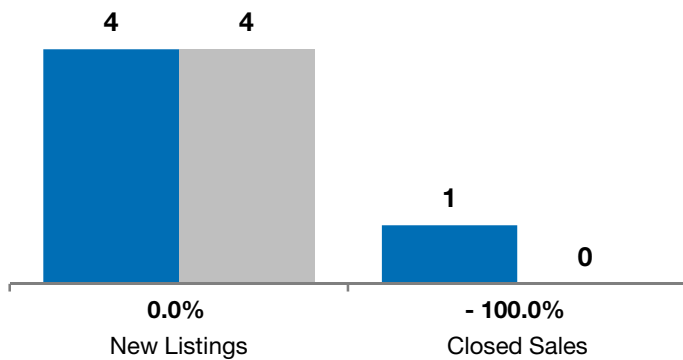
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	4	0.0%	11	6	- 45.5%
Closed Sales	1	0	- 100.0%	3	2	- 33.3%
Median Sales Price*	\$36,900	\$0	- 100.0%	\$125,000	\$259,235	+ 107.4%
Average Sales Price*	\$36,900	\$0	- 100.0%	\$107,967	\$259,235	+ 140.1%
Percent of Original List Price Received*	61.6%	0.0%	- 100.0%	85.0%	96.1%	+ 13.1%
Average Days on Market Until Sale	18	0	- 100.0%	58	148	+ 155.8%
Inventory of Homes for Sale	28	16	- 42.9%	--	--	--
Months Supply of Inventory	18.7	7.7	- 59.0%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

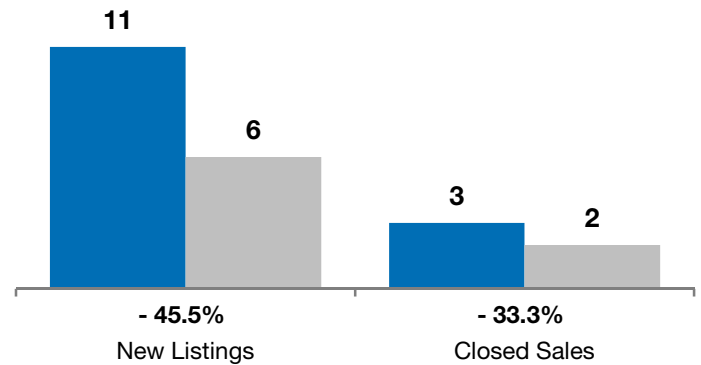
### March

■ 2010 ■ 2011

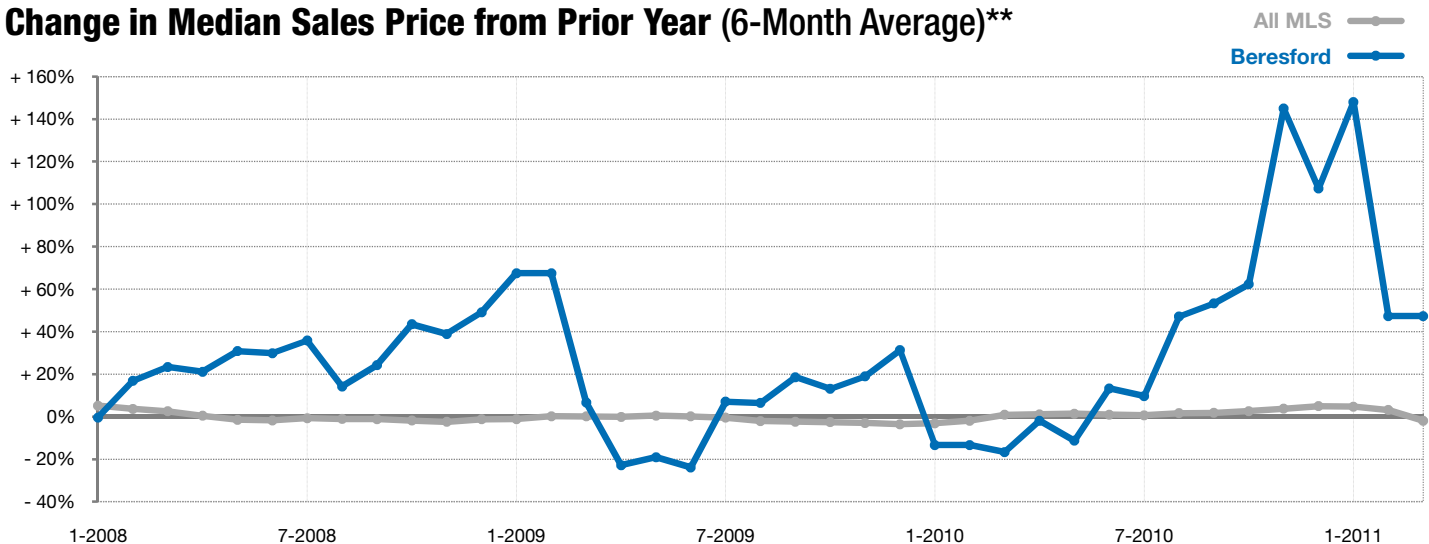


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.