

Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



+ 120.0%

Change in
New Listings

0.0%

Change in
Closed Sales

+ 31.4%

Change in
Median Sales Price

Canton

Lincoln County, SD

March

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	5	11	+ 120.0%	15	16	+ 6.7%
Closed Sales	1	1	0.0%	7	2	- 71.4%
Median Sales Price*	\$70,000	\$92,000	+ 31.4%	\$74,500	\$97,500	+ 30.9%
Average Sales Price*	\$70,000	\$92,000	+ 31.4%	\$102,786	\$97,500	- 5.1%
Percent of Original List Price Received*	116.9%	80.0%	- 31.5%	92.2%	81.2%	- 11.9%
Average Days on Market Until Sale	29	110	+ 279.3%	110	161	+ 45.5%
Inventory of Homes for Sale	24	30	+ 25.0%	--	--	--
Months Supply of Inventory	8.0	10.3	+ 29.3%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

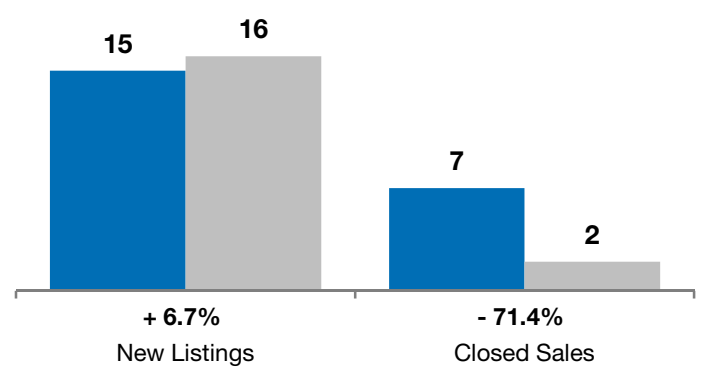
March

■ 2010 ■ 2011

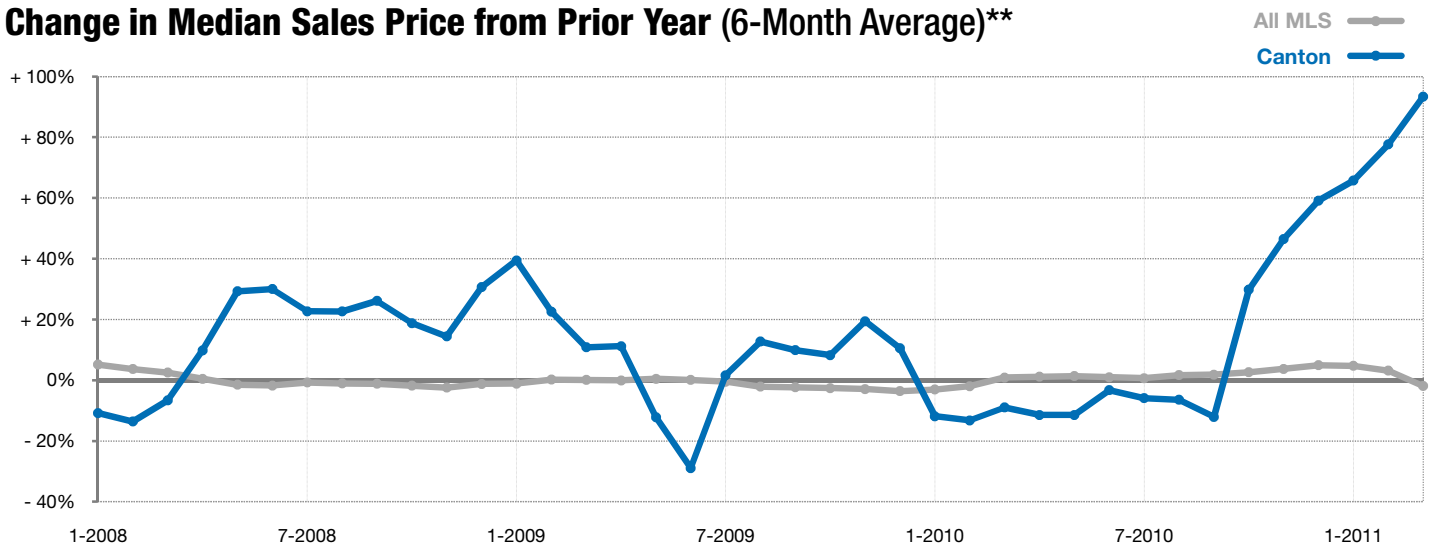


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.