

Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



City of Sioux Falls

Lincoln and Minnehaha Counties, SD

- 35.7% **- 18.9%** **- 5.4%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

March

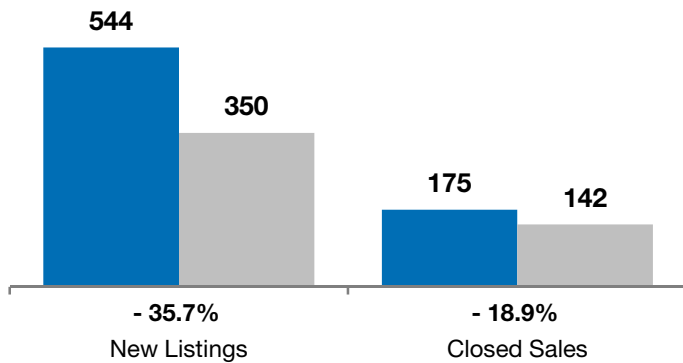
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	544	350	- 35.7%	1,207	890	- 26.3%
Closed Sales	175	142	- 18.9%	367	337	- 8.2%
Median Sales Price*	\$147,500	\$139,500	- 5.4%	\$145,100	\$139,500	- 3.9%
Average Sales Price*	\$181,272	\$160,175	- 11.6%	\$170,351	\$159,103	- 6.6%
Percent of Original List Price Received*	95.5%	93.5%	- 2.1%	95.5%	92.3%	- 3.3%
Average Days on Market Until Sale	89	86	- 3.4%	86	99	+ 14.9%
Inventory of Homes for Sale	1,434	1,229	- 14.3%	--	--	--
Months Supply of Inventory	7.3	7.3	+ 0.2%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

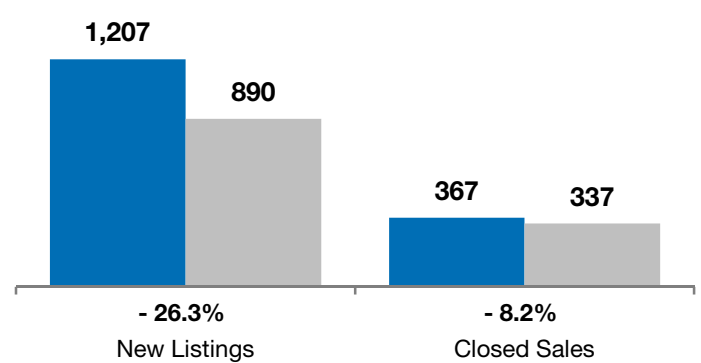
March

■ 2010 ■ 2011

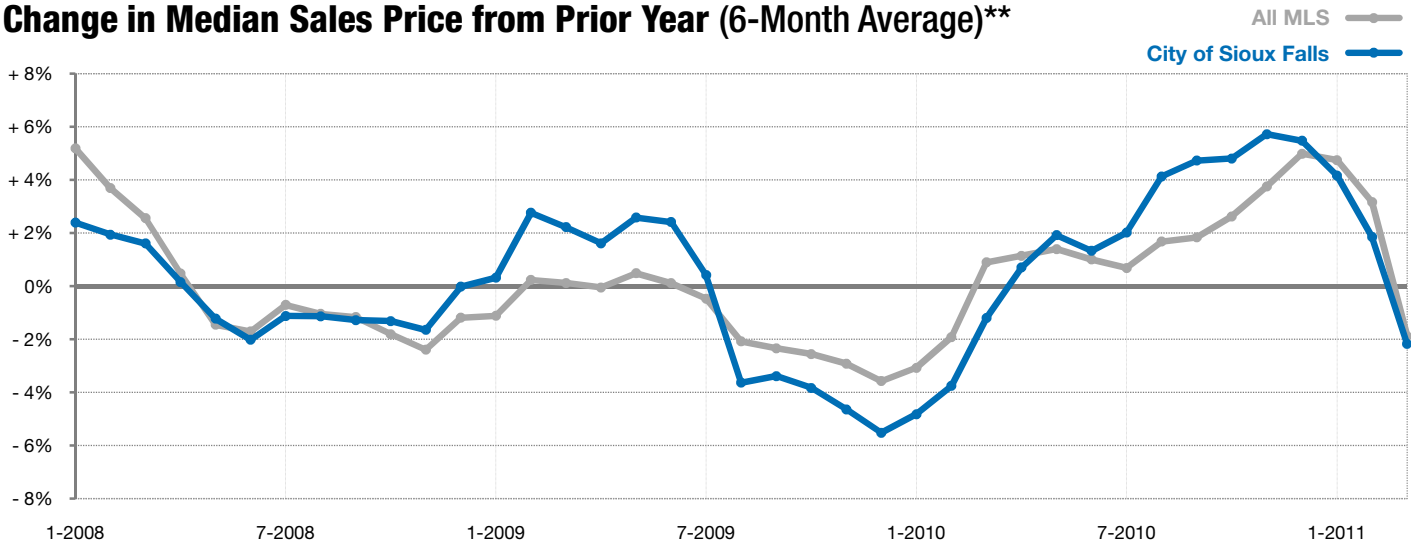


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.