

Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



- 55.6% **0.0%** **+ 31.7%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Dell Rapids

Minnehaha County, SD

March

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	18	8	- 55.6%	29	19	- 34.5%
Closed Sales	6	6	0.0%	8	14	+ 75.0%
Median Sales Price*	\$115,000	\$151,418	+ 31.7%	\$113,950	\$130,000	+ 14.1%
Average Sales Price*	\$145,650	\$191,889	+ 31.7%	\$135,538	\$154,968	+ 14.3%
Percent of Original List Price Received*	91.5%	94.6%	+ 3.4%	92.6%	92.8%	+ 0.2%
Average Days on Market Until Sale	85	64	- 24.8%	103	96	- 7.0%
Inventory of Homes for Sale	44	34	- 22.7%	--	--	--
Months Supply of Inventory	8.4	7.4	- 11.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

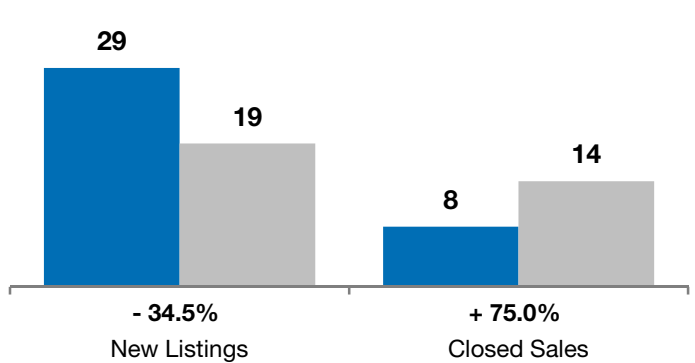
March

■ 2010 ■ 2011

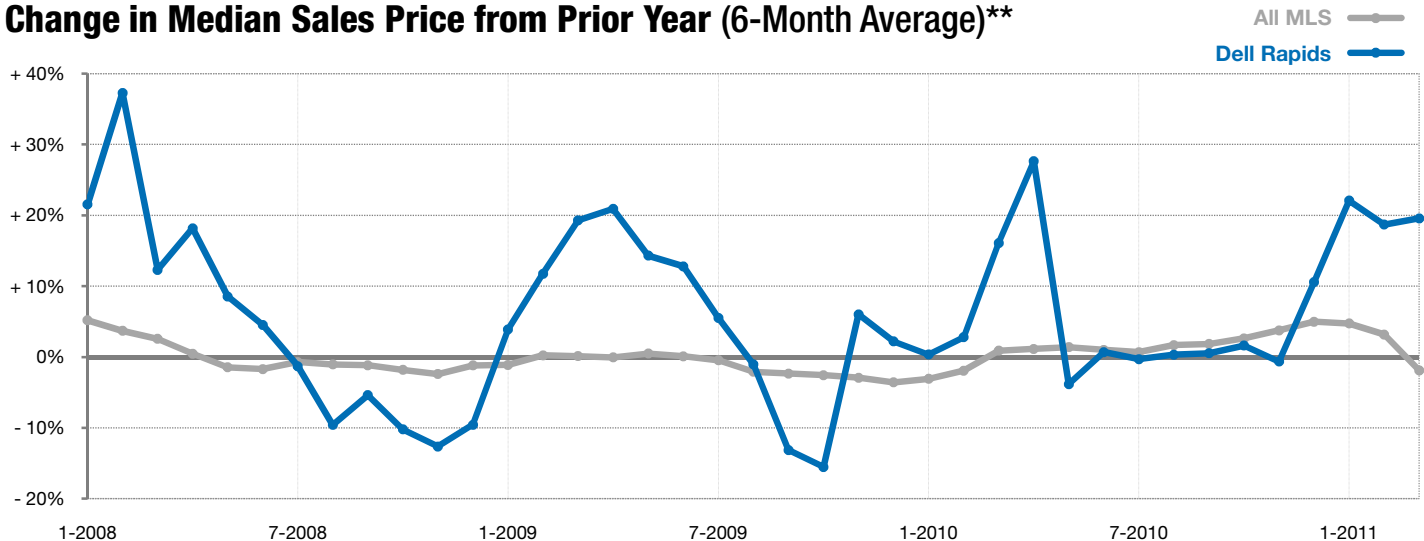


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.