

Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

Minnehaha County, SD

0.0%

Change in
New Listings

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Change in
Closed Sales

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Change in
Median Sales Price

March

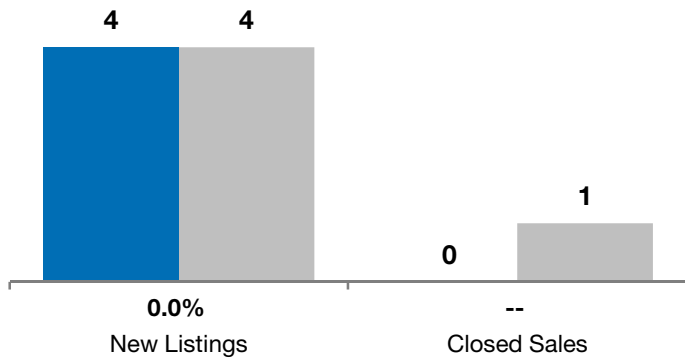
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	4	0.0%	8	10	+ 25.0%
Closed Sales	0	1	--	1	4	+ 300.0%
Median Sales Price*	\$0	\$179,000	--	\$74,500	\$224,000	+ 200.7%
Average Sales Price*	\$0	\$179,000	--	\$74,500	\$223,274	+ 199.7%
Percent of Original List Price Received*	0.0%	100.0%	--	87.8%	95.5%	+ 8.8%
Average Days on Market Until Sale	0	105	--	78	86	+ 10.6%
Inventory of Homes for Sale	14	13	- 7.1%	--	--	--
Months Supply of Inventory	7.5	5.3	- 29.1%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

March

■ 2010 ■ 2011

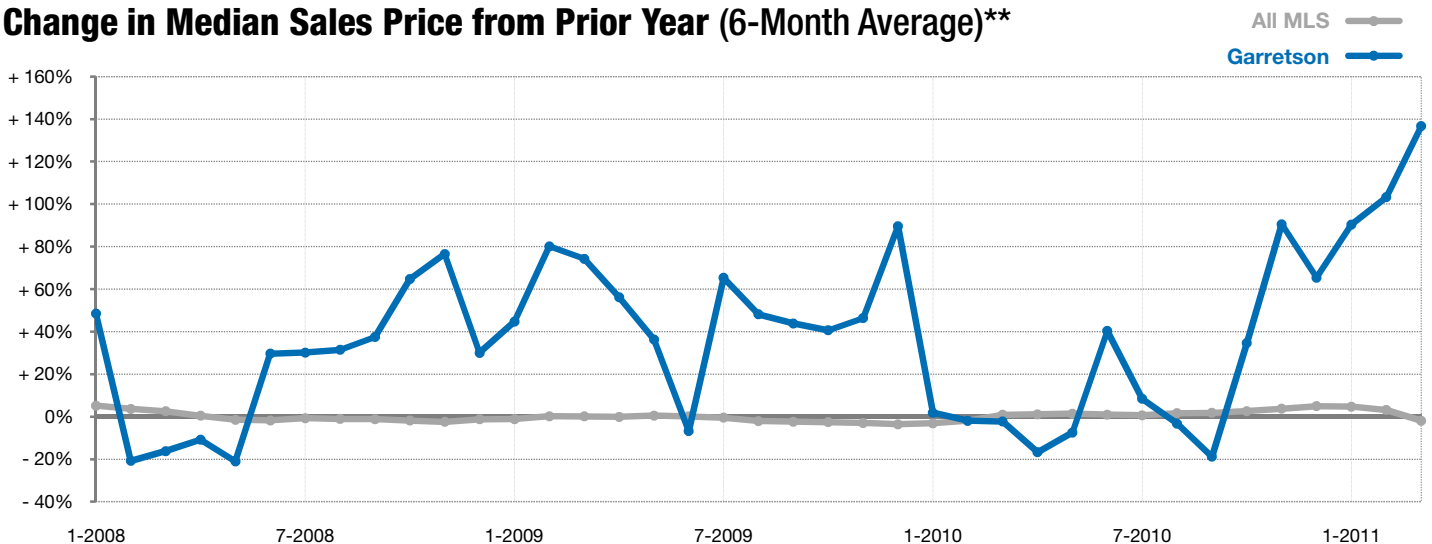


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.