## **Local Market Update – March 2011**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



**Year to Date** 

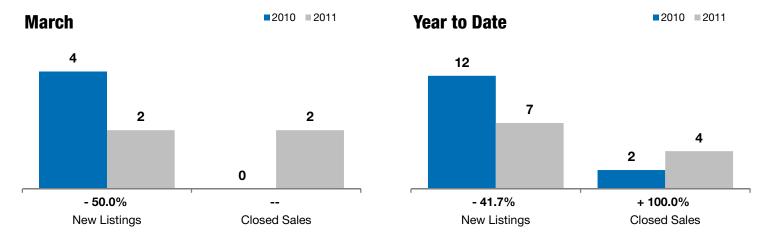
Change in Change in Change in New Listings Closed Sales Median Sales Price

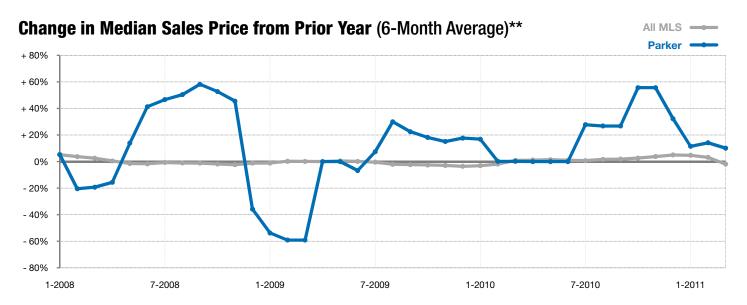
**Parker** 

Turner County, SD						
	2010	2011	+/-	2010	2011	+/-
New Listings	4	2	- 50.0%	12	7	- 41.7%
Closed Sales	0	2		2	4	+ 100.0%
Median Sales Price*	\$0	\$105,529		\$145,900	\$132,529	- 9.2%
Average Sales Price*	\$0	\$105,529		\$145,900	\$131,890	- 9.6%
Percent of Original List Price Received*	0.0%	97.6%		90.1%	98.5%	+ 9.2%
Average Days on Market Until Sale	0	36		136	68	- 49.8%
Inventory of Homes for Sale	15	7	- 53.3%			
Months Supply of Inventory	6.0	4.0	- 33.3%			

March

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.