

# Local Market Update – March 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



**- 20.0%**    **- 100.0%**    **- 100.0%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Tea

Lincoln County, SD

**March**

**Year to Date**

	2010	2011	+ / -	2010	2011	+ / -
New Listings	25	20	- 20.0%	58	44	- 24.1%
Closed Sales	8	0	- 100.0%	17	10	- 41.2%
Median Sales Price*	\$137,500	\$0	- 100.0%	\$143,000	\$135,000	- 5.6%
Average Sales Price*	\$153,143	\$0	- 100.0%	\$146,813	\$146,156	- 0.4%
Percent of Original List Price Received*	97.8%	0.0%	- 100.0%	95.8%	93.5%	- 2.3%
Average Days on Market Until Sale	124	0	- 100.0%	94	124	+ 30.7%
Inventory of Homes for Sale	70	53	- 24.3%	--	--	--
Months Supply of Inventory	9.0	8.3	- 7.8%	--	--	--

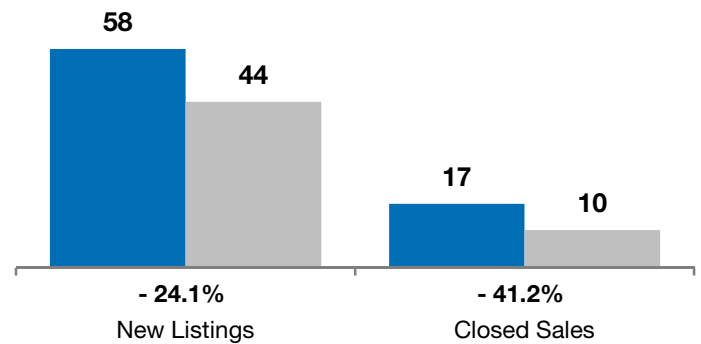
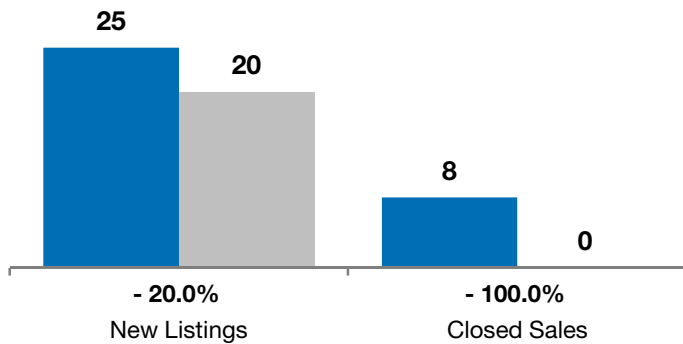
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

**March**

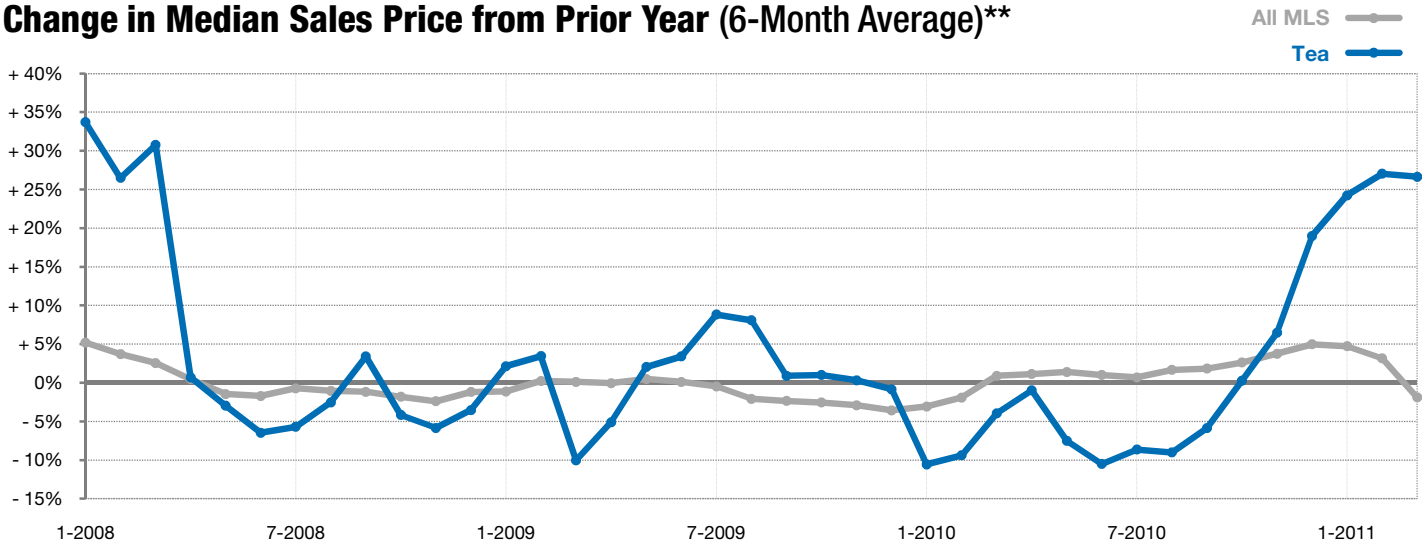
■ 2010 ■ 2011

**Year to Date**

■ 2010 ■ 2011



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.