## **Local Market Update - March 2011**

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



0.0% + 100.0% + 10.1%

Change in New Listings

March

Change in Closed Sales

Change in Median Sales Price

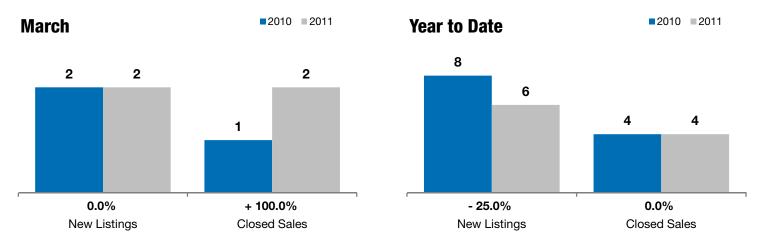
**Year to Date** 

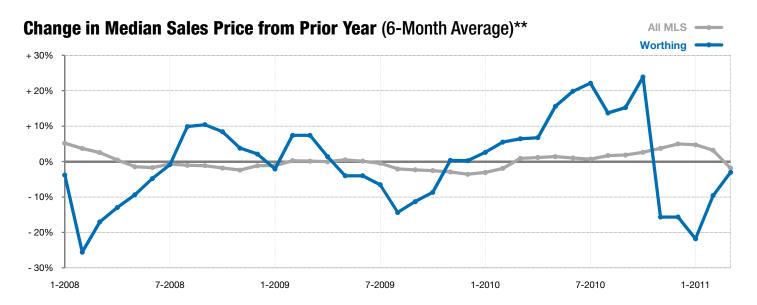
## Worthing

Lincoln County, SD

	2010	2011	+/-	2010	2011	+/-
New Listings	2	2	0.0%	8	6	- 25.0%
Closed Sales	1	2	+ 100.0%	4	4	0.0%
Median Sales Price*	\$94,900	\$104,500	+ 10.1%	\$132,450	\$104,500	- 21.1%
Average Sales Price*	\$94,900	\$104,500	+ 10.1%	\$161,200	\$105,000	- 34.9%
Percent of Original List Price Received*	100.0%	76.6%	- 23.4%	94.7%	83.8%	- 11.5%
Average Days on Market Until Sale	38	89	+ 134.2%	91	124	+ 36.0%
Inventory of Homes for Sale	7	6	- 14.3%			
Months Supply of Inventory	3.1	3.4	+ 11.3%			

<sup>\*</sup> Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





<sup>\*\*</sup> Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.