Local Market Update – April 2011

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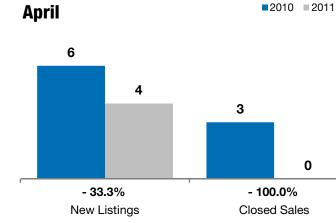


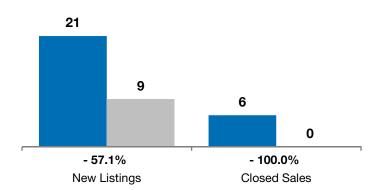
2010 2011

	- 33.3%	- 100.0%	- 100.0%
Baltic	Change in	Change in	Change in
Daill	New Listings	Closed Sales	Median Sales Price

Minnehaha County, SD		April			Year to Date			
	2010	2011	+/-	2010	2011	+/-		
New Listings	6	4	- 33.3%	21	9	- 57.1%		
Closed Sales	3	0	- 100.0%	6	0	- 100.0%		
Median Sales Price*	\$128,750	\$0	- 100.0%	\$137,875	\$0	- 100.0%		
Average Sales Price*	\$128,250	\$0	- 100.0%	\$118,042	\$0	- 100.0%		
Percent of Original List Price Received*	96.3%	0.0%	- 100.0%	91.3%	0.0%	- 100.0%		
Average Days on Market Until Sale	75	0	- 100.0%	84	0	- 100.0%		
Inventory of Homes for Sale	18	12	- 33.3%					
Months Supply of Inventory	6.8	6.0	- 12.1%					
* Does not account for list prices from any previous listing contracts or seller con	cessions. Activity for one mo	Activity for one month can sometimes look extreme due to small sample size.						

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Change in Median Sales Price from Prior Year (6-Month Average)** All MLS **Baltic** + 140% + 120% + 100% + 80% + 60% + 40% + 20% 0% - 20% - 40% 1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.

Year to Date