

Local Market Update – April 2011

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Brandon

- 10.7% **+ 16.7%** **- 12.9%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

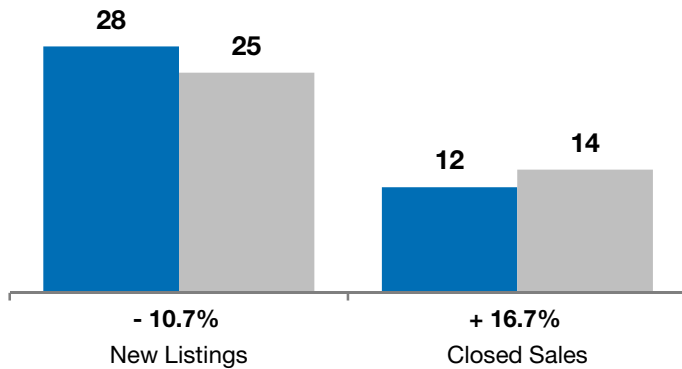
Year to Date

| | 2010 | 2011 | + / - | 2010 | 2011 | + / - |
|--|-----------|-----------|---------|-----------|-----------|---------|
| New Listings | 28 | 25 | - 10.7% | 97 | 90 | - 7.2% |
| Closed Sales | 12 | 14 | + 16.7% | 31 | 43 | + 38.7% |
| Median Sales Price* | \$201,500 | \$175,500 | - 12.9% | \$187,600 | \$173,500 | - 7.5% |
| Average Sales Price* | \$214,127 | \$201,246 | - 6.0% | \$205,360 | \$193,375 | - 5.8% |
| Percent of Original List Price Received* | 96.6% | 96.2% | - 0.4% | 96.0% | 95.6% | - 0.4% |
| Average Days on Market Until Sale | 103 | 90 | - 13.2% | 102 | 86 | - 15.1% |
| Inventory of Homes for Sale | 88 | 82 | - 6.8% | -- | -- | -- |
| Months Supply of Inventory | 7.2 | 6.8 | - 5.5% | -- | -- | -- |

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

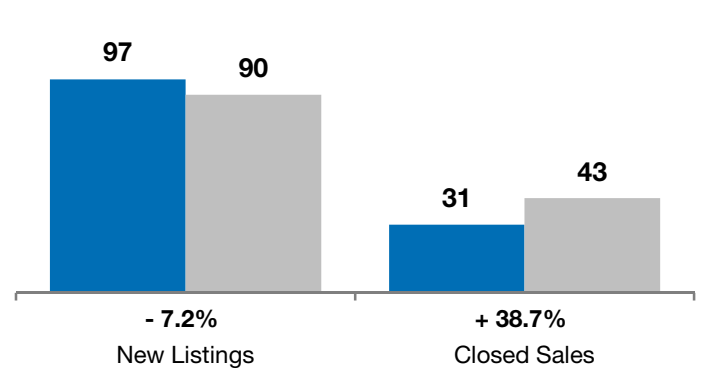
April

■ 2010 ■ 2011

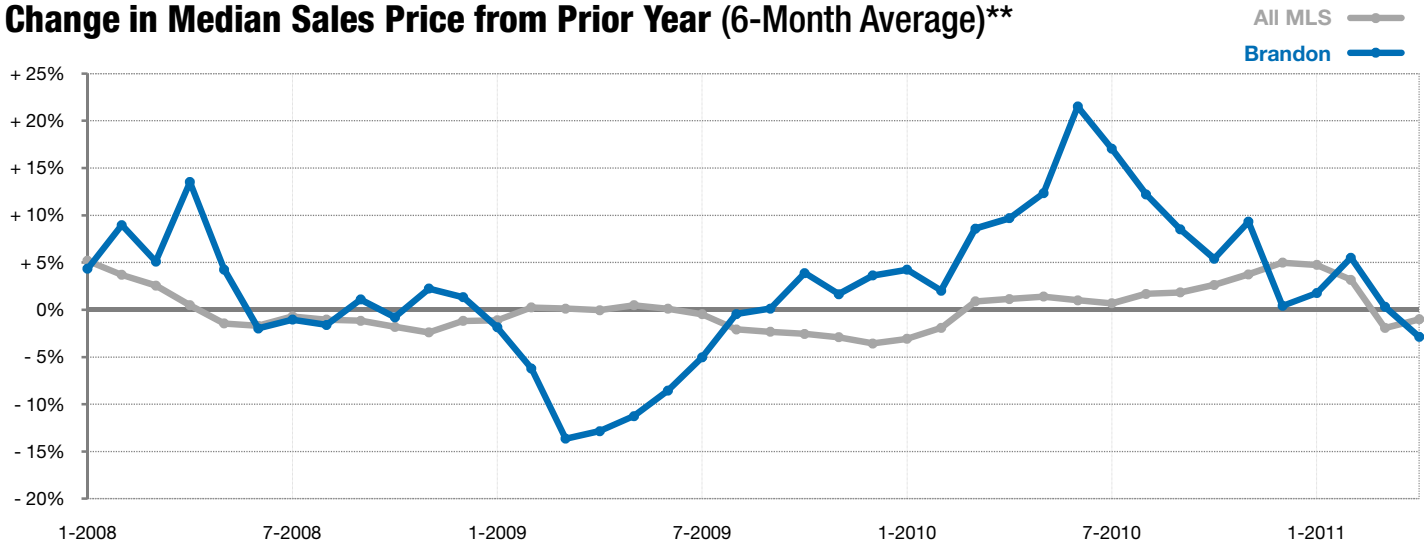


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.