Local Market Update - April 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Canton

- 42.9%

+ 50.0%

- 17.6%

Change in New Listings

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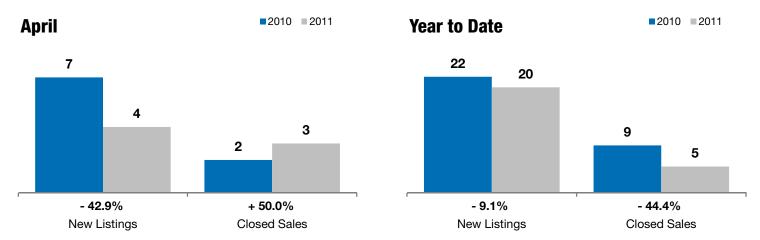
Change in Closed Sales

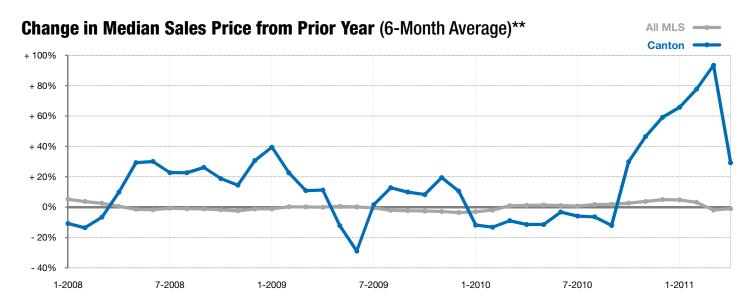
Change in **Median Sales Price**

Voor to Data

Lincoln County, SD	Aprii			rear to Date		
	2010	2011	+/-	2010	2011	+/-
New Listings	7	4	- 42.9%	22	20	- 9.1%
Closed Sales	2	3	+ 50.0%	9	5	- 44.4%
Median Sales Price*	\$127,500	\$105,000	- 17.6%	\$89,000	\$103,000	+ 15.7%
Average Sales Price*	\$127,500	\$155,537	+ 22.0%	\$108,278	\$132,322	+ 22.2%
Percent of Original List Price Received*	96.2%	109.4%	+ 13.7%	93.1%	98.2%	+ 5.4%
Average Days on Market Until Sale	45	76	+ 68.1%	96	110	+ 14.4%
Inventory of Homes for Sale	21	32	+ 52.4%			
Months Supply of Inventory	7.0	11.0	+ 57.6%			

^{*} Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.





^{**} Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.