

Local Market Update – April 2011

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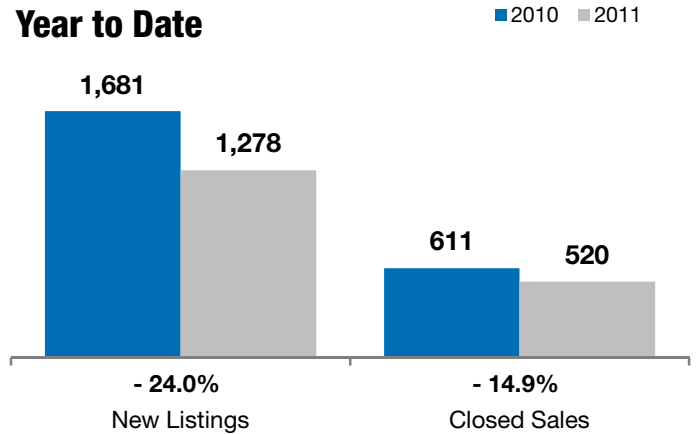
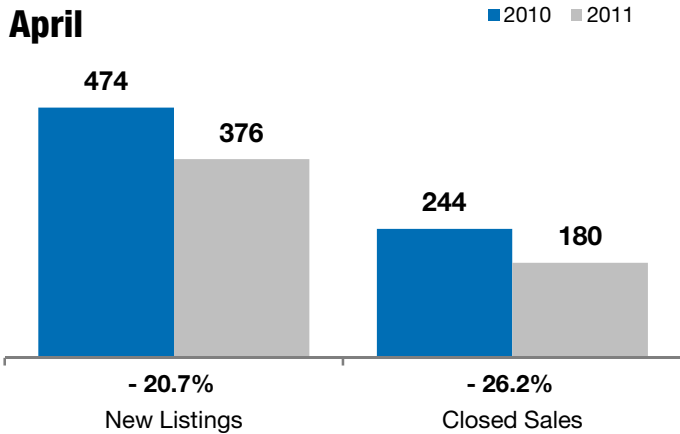
City of Sioux Falls

Lincoln and Minnehaha Counties, SD

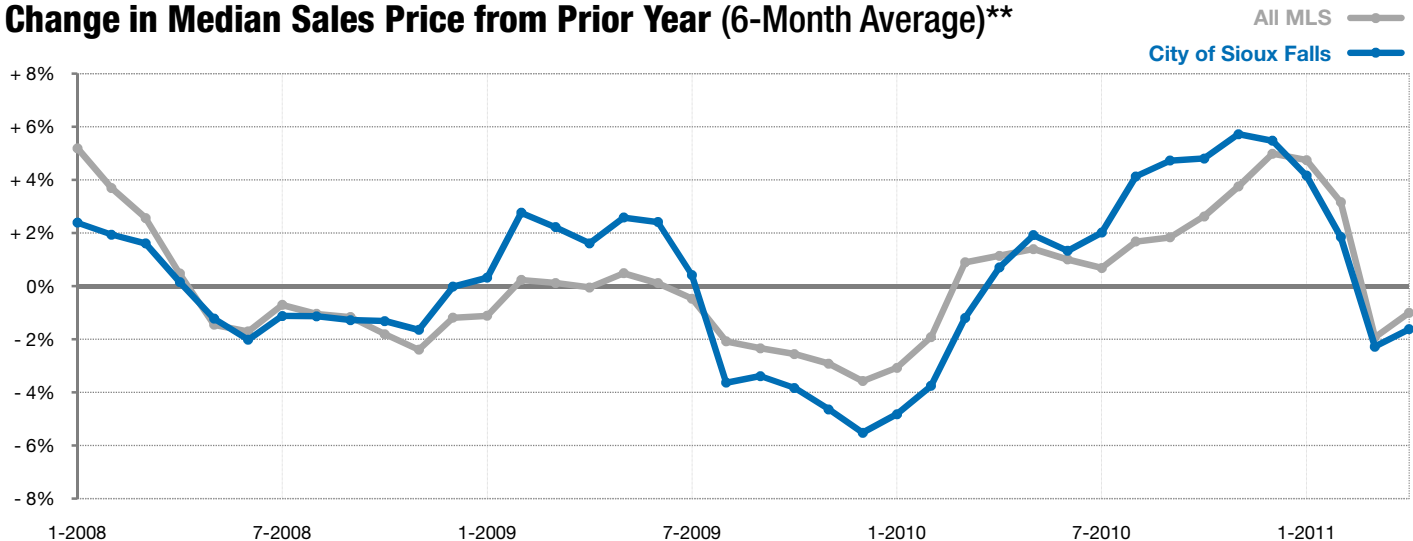
- 20.7% **- 26.2%** **+ 2.0%**
 Change in New Listings Change in Closed Sales Change in Median Sales Price

	April			Year to Date		
	2010	2011	+ / -	2010	2011	+ / -
New Listings	474	376	- 20.7%	1,681	1,278	- 24.0%
Closed Sales	244	180	- 26.2%	611	520	- 14.9%
Median Sales Price*	\$139,200	\$142,000	+ 2.0%	\$143,000	\$140,000	- 2.1%
Average Sales Price*	\$154,879	\$172,464	+ 11.4%	\$164,162	\$163,543	- 0.4%
Percent of Original List Price Received*	95.9%	94.3%	- 1.7%	95.7%	93.0%	- 2.8%
Average Days on Market Until Sale	72	96	+ 32.4%	80	98	+ 21.6%
Inventory of Homes for Sale	1,432	1,297	- 9.4%	--	--	--
Months Supply of Inventory	7.1	7.9	+ 12.5%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.