

Local Market Update – April 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



Garretson

- 25.0% **- 50.0%** **+ 190.1%**

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

Minnehaha County, SD

April

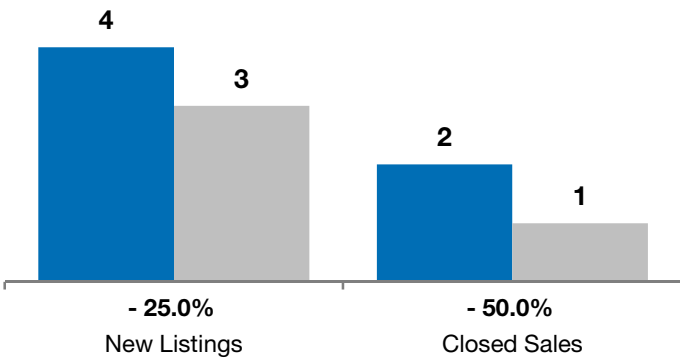
Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	4	3	- 25.0%	12	13	+ 8.3%
Closed Sales	2	1	- 50.0%	3	5	+ 66.7%
Median Sales Price*	\$81,000	\$235,000	+ 190.1%	\$74,500	\$235,000	+ 215.4%
Average Sales Price*	\$81,000	\$235,000	+ 190.1%	\$78,833	\$225,619	+ 186.2%
Percent of Original List Price Received*	96.3%	90.4%	- 6.1%	93.5%	94.5%	+ 1.1%
Average Days on Market Until Sale	29	119	+ 310.3%	45	93	+ 104.7%
Inventory of Homes for Sale	15	14	- 6.7%	--	--	--
Months Supply of Inventory	8.0	5.6	- 30.0%	--	--	--

* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

■ 2010 ■ 2011

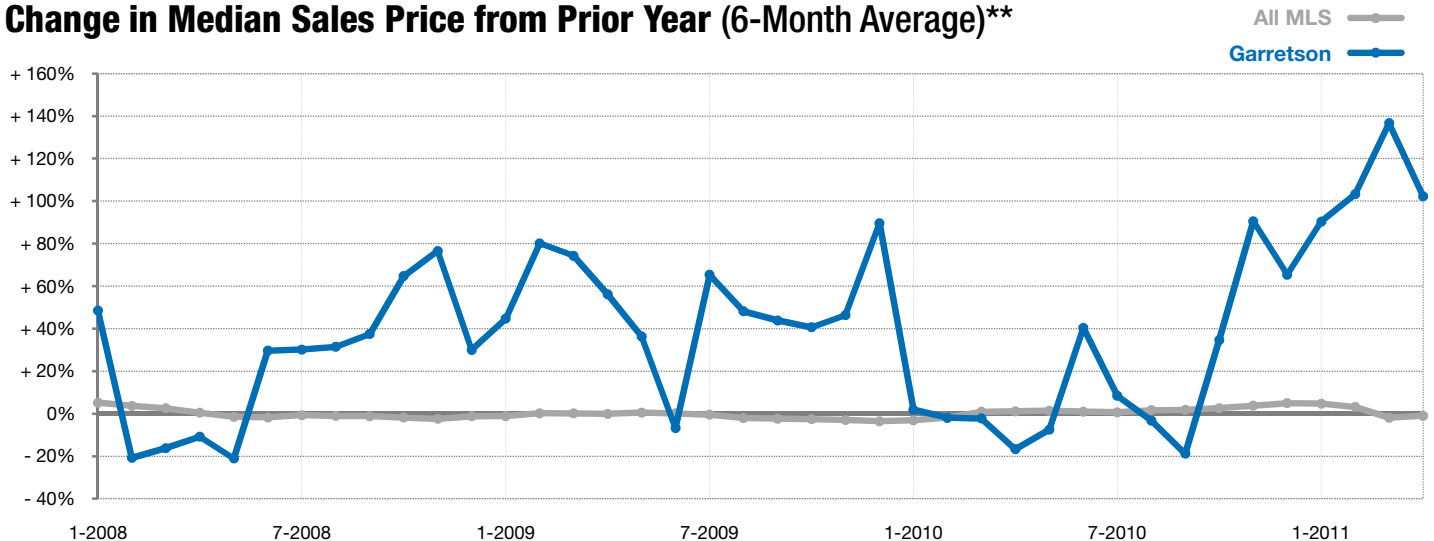


Year to Date

■ 2010 ■ 2011



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.