

# Local Market Update – April 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Hartford

**- 25.0%**      **- 40.0%**      **+ 24.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Minnehaha County, SD

April

Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	12	9	- 25.0%	39	27	- 30.8%
Closed Sales	5	3	- 40.0%	13	13	0.0%
Median Sales Price*	\$106,000	\$132,000	+ 24.5%	\$145,000	\$141,000	- 2.8%
Average Sales Price*	\$114,480	\$157,333	+ 37.4%	\$140,492	\$170,612	+ 21.4%
Percent of Original List Price Received*	91.9%	91.9%	- 0.1%	92.3%	92.1%	- 0.3%
Average Days on Market Until Sale	93	236	+ 153.0%	101	154	+ 51.9%
Inventory of Homes for Sale	37	30	- 18.9%	--	--	--
Months Supply of Inventory	9.3	10.3	+ 11.2%	--	--	--

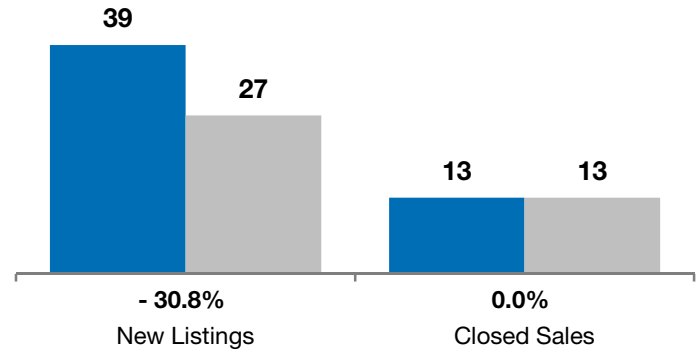
\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

April

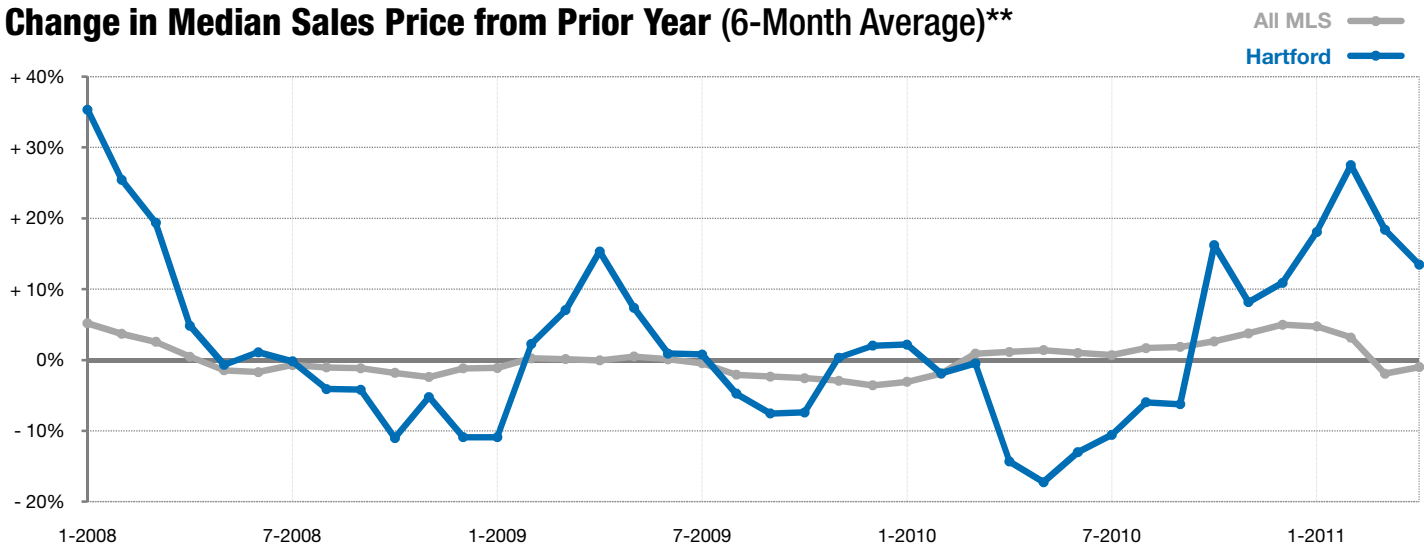
■ 2010 ■ 2011

Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.