

# Local Market Update – April 2011

A RESEARCH TOOL PROVIDED BY THE REALTOR® ASSOCIATION OF THE SIOUX EMPIRE, INC.



## Lennox

**+ 85.7%**      **- 50.0%**      **+ 38.2%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

Lincoln County, SD

### April

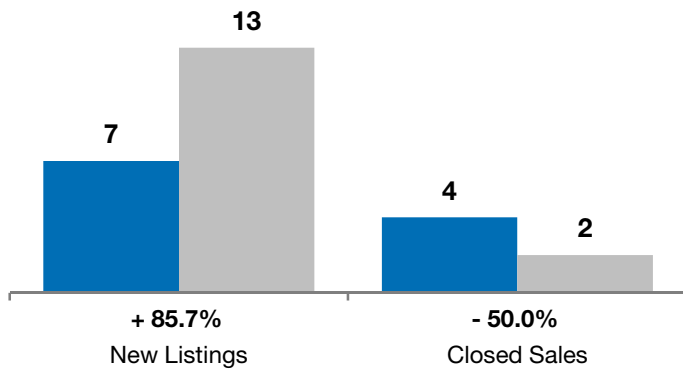
### Year to Date

	2010	2011	+ / -	2010	2011	+ / -
New Listings	7	13	+ 85.7%	27	30	+ 11.1%
Closed Sales	4	2	- 50.0%	6	9	+ 50.0%
Median Sales Price*	\$69,000	\$95,325	+ 38.2%	\$69,000	\$85,000	+ 23.2%
Average Sales Price*	\$68,733	\$95,325	+ 38.7%	\$84,542	\$80,450	- 4.8%
Percent of Original List Price Received*	90.0%	98.4%	+ 9.4%	94.1%	84.6%	- 10.0%
Average Days on Market Until Sale	35	18	- 48.6%	24	108	+ 351.3%
Inventory of Homes for Sale	20	29	+ 45.0%	--	--	--
Months Supply of Inventory	7.9	10.2	+ 30.3%	--	--	--

\* Does not account for list prices from any previous listing contracts or seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### April

■ 2010 ■ 2011

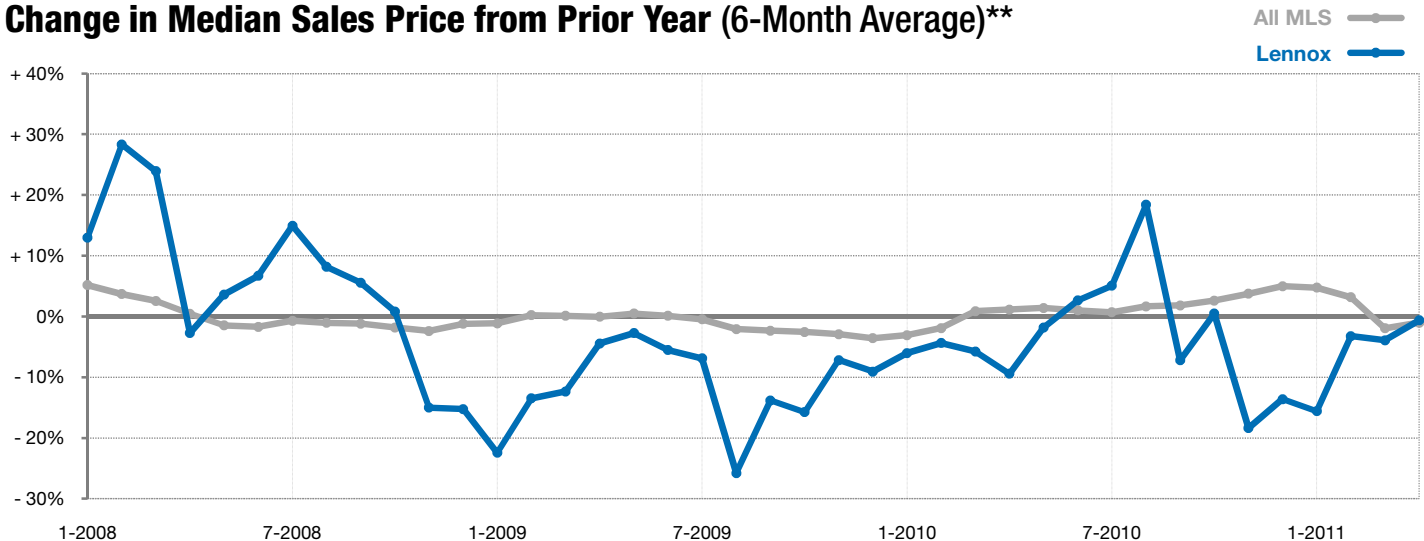


### Year to Date

■ 2010 ■ 2011



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | All data from RASE Multiple Listing Service. Powered by 10K Research and Marketing.